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STATISTICAL BULLETIN FOR THE QUARTER ENDING SEPTEMBER 2026

VOL. IV NO. 3

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SUMMARY OF GLOBAL AND DOMESTIC ECONOMIC PERFORMANCE

Global economic growth remains robust, though somewhat subdued in 2026 relative to 2025, owing to persistent geopolitical tensions in the Middle East, ongoing trade frictions, and elevated policy uncertainty. The IMF projects global growth at 3.1 percent in 2026, an upward revision from the July 2026 forecast, but lower than the 3.5 percent in 2025[1]. In Sub-Saharan Africa, growth is expected to moderate slightly to 4.3 percent, compared with 4.5 percent in 2025. Growth will continue to be driven mainly by emerging and developing Asia, particularly China and India, alongside advanced economies led by the United States.

Inflationary pressures remained elevated across several advanced economies during the review quarter, while inflation trends in emerging and developing economies were mixed. In most EAC and SADC countries, however, inflation remained within target ranges notwithstanding emerging upward pressures. Although international commodity prices generally eased during the third quarter of 2026, with crude oil prices declining to an average of USD 82.1 per barrel in July before rising moderately to USD 87.2 per barrel in August, the earlier surge in commodity prices continued to have lagged effects on domestic consumer prices.

Mainland Tanzania's economy sustained strong growth in the second quarter of 2026, supported by robust performance in financial and insurance services and public administration. Real GDP grew by 6.5 percent, up from 6.0 percent in the previous quarter, though below the 7.5 percent recorded in the corresponding period of 2025. Growth remained broad-based, with agriculture remaining the largest contributor, followed by financial and insurance services and public administration. Financial and insurance activities recorded the fastest growth, at 22.5 percent. As for inflation, it remained stable during the review quarter, and within the national medium-term target range of 3–5 percent, as well as below the EAC and SADC convergence thresholds. Headline inflation averaged 4.3 percent, compared with 3.4 percent in the corresponding quarter of 2025. The increase largely stemmed from higher domestic fuel and transportation costs following earlier increases in global oil prices. Nevertheless, inflationary pressures were partly contained by slower growth in food prices, supported by favourable harvests during the 2025/26 crop season.

Monetary policy implementation remained well aligned with the objectives set for 2026. In the third quarter of 2026, the Monetary Policy Committee raised the Central Bank Rate (CBR) from 5.75 percent to 6.25 percent to contain emerging inflationary pressures and mitigate potential second-round effects arising from higher global energy, fertilizer, and transportation costs. Monetary policy operations continued to focus on maintaining the 7-day Interbank Cash Market (IBCM) rate within the policy corridor of 4.75 to 7.75 percent. Policy implementation was effective, supported by adequate liquidity conditions in the banking system. Liquidity management was conducted primarily through reverse repo auctions and liquidity papers, which helped keep short-term market interest rates aligned with the CBR, supported orderly money market conditions, and strengthened the transmission of monetary policy.

External sector recorded a generally strong performance in the quarter under review, notwithstanding continued pressures arising from heightened geopolitical tensions, elevated global commodity prices,

[1] International Monetary Fund (IMF), World Economic Outlook, October 2026 and July 2026.

and persistent supply chain disruptions The current account deficit widened to USD 111.1 million, compared with USD 83.9 million in the corresponding period of 2025, mainly due to increase in the import bill, particularly for refined petroleum products and freight services. Strong export growth of 26.8 percent partially cushioned these pressures, supported by higher exports of gold, manufactured goods, and travel services. As for reserves, the gross official reserves stood at USD 6,031.9 million at the end of September 2026, equivalent to 4.3 months of projected imports of goods and services. This level was above the country's benchmark of at least four months of projected imports, buoyed by export growth and the Bank's gold purchase programme.

Fiscal performance remained strong during the quarter ending June 2026, supported by robust domestic revenue mobilisation and prudent expenditure management. Domestic revenue collections exceeded the quarterly target by 4.4 percent, driven by tax revenues that outperformed projections by 9.5 percent, reflecting improved tax administration, stronger compliance, and sustained economic activity. Government expenditure amounted to TZS 12,821.2 billion, with 34.8 percent allocated to development projects. Meanwhile, the national debt stock increased by 3.0 percent to USD 52.3 billion at the end of September 2026. The debt portfolio remained predominantly external, accounting for 70.3 percent of total debt.

Zanzibar's economy expanded by 6.9 percent in the second quarter of 2026 from 6.7 percent in the similar quarter of 2025. Accommodation and food services remained the dominant sector, backed by tourism related services. As for inflation, headline inflation rose to an averaged 5.3 percent in the quarter ending September 2026, from 3.8 percent in the corresponding quarter of 2025, with the outturn resulting from higher food prices. Fiscal operation were well executed, with expenditures aligned with the available resources. Accordingly, current account surplus grew to USD 429.2 million in the quarter ending September 2026 from USD 328 million recorded in the similiar period a year earlier, mainly due to higher service receipts, particularly from tourism-related activities.

TANZANIA MAINLAND

1.0 Output and Prices

Table 1.1 Quarterly Gross Domestic Product (GDP) by Kind of Economic Activity at Current Prices, Tanzania Mainland

Millions of TZS

	Quarter ending							
Economic activity	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26	June-26[p]
Agriculture, hunting and forestry	17,887,446	11,329,087	12,082,763	13,305,973	19,499,441	11,938,080	13,238,837	14,822,331
Industry and construction	15,075,607	16,061,335	15,409,782	16,279,407	17,278,375	18,489,383	19,056,419	18,716,277
Mining and quarrying	4,590,990	5,147,015	4,828,863	5,595,764	6,332,194	7,362,985	8,126,146	7,734,968
Manufacturing	3,784,034	3,781,804	3,278,511	3,120,268	3,549,103	3,875,164	3,420,264	3,275,622
Electricity supply	169,965	206,530	192,792	198,921	175,828	180,815	185,472	168,075
Water supply, sewerage, and waste management	222,971	232,982	216,468	219,881	234,016	235,854	229,194	218,958
Construction	6,307,646	6,693,004	6,893,148	7,144,574	6,987,235	6,834,566	7,095,344	7,318,653
Services	21,299,257	22,246,225	21,808,962	22,065,931	23,201,195	24,364,388	23,586,568	24,049,400
Trade and repairs	4,805,569	4,900,427	4,685,755	4,766,819	5,238,137	5,376,871	5,028,013	5,132,599
Hotels and restaurants	1,225,908	1,042,769	906,378	1,172,286	1,215,127	918,530	843,949	1,212,022
Transport and storage	4,428,521	4,594,013	4,518,959	4,414,174	5,133,756	5,437,868	5,157,096	5,247,902
Information and communication	931,331	809,173	954,502	972,160	941,777	867,882	1,027,059	1,110,424
Financial and insurance activities	2,134,973	2,158,186	2,370,037	2,427,884	2,541,264	2,685,337	2,973,089	3,121,803
Public administration and defence	2,177,780	2,945,790	2,706,305	2,657,976	2,220,991	3,035,802	2,369,072	2,309,551
Professional, scientific and technical activities	178,701	205,676	195,024	195,716	185,139	211,820	205,207	208,248
Administrative and support service activities	1,034,338	999,607	937,156	860,405	1,073,356	1,030,330	987,151	901,131
Real estate	1,301,156	1,390,854	1,294,683	1,336,695	1,390,085	1,448,554	1,440,661	1,411,090
Education	1,266,387	1,287,676	1,318,164	1,333,472	1,348,154	1,359,717	1,546,006	1,568,382
Human health and social work activities	873,684	948,971	1,003,405	1,011,986	912,043	926,788	954,092	876,293
Arts, entertainment and recreation	191,795	193,575	148,768	155,447	196,986	207,710	216,260	171,770
Other service activities	749,115	769,508	769,826	760,910	804,379	857,181	838,915	778,183
All economic activities	54,262,310	49,636,646	49,301,507	51,651,312	59,979,012	54,791,851	55,881,824	57,588,007
Taxes on products	4,267,291	4,620,324	3,939,794	4,537,918	4,910,802	4,991,807	4,857,033	5,327,014
GDP at market prices	58,529,601	54,256,970	53,241,301	56,189,230	64,889,814	59,783,658	60,738,857	62,915,022

Source: National Bureau of Statistics
Note: p denotes provisional data

Table 1.2: Quarterly Gross Domestic Product (GDP) by Economic Activity at Current Prices, Percentage Share in Total GDP, Tanzania Mainland

Percent

	Quarter ending							
Economic activity	Sep-24	Dec-24	Mar-25	Jun-25	Sept-25	Dec-25	Mar-26	Jun-26[p]
Agriculture, hunting and forestry	30.6	20.9	22.7	23.7	30.1	20.0	21.8	23.6
Industry and construction	25.8	29.6	28.9	29.0	26.6	30.9	31.4	29.7
Mining and quarrying	7.8	9.5	9.1	10.0	9.8	12.3	13.4	12.3
Manufacturing	6.5	7.0	6.2	5.6	5.5	6.5	5.6	5.2
Electricity supply	0.3	0.4	0.4	0.4	0.3	0.3	0.3	0.3
Water supply, sewerage, and waste management	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.3
Construction	10.8	12.3	12.9	12.7	10.8	11.4	11.7	11.6
Services	36.4	41.0	41.0	39.3	35.8	40.8	38.8	38.2
Trade and repairs	8.2	9.0	8.8	8.5	8.1	9.0	8.3	8.2
Hotels and restaurants	2.1	1.9	1.7	2.1	1.9	1.5	1.4	1.9
Transport and storage	7.6	8.5	8.5	7.9	7.9	9.1	8.5	8.3
Information and communication	1.6	1.5	1.8	1.7	1.5	1.5	1.7	1.8
Financial and insurance activities	3.6	4.0	4.5	4.3	3.9	4.5	4.9	5.0
Public administration and defence	3.7	5.4	5.1	4.7	3.4	5.1	3.9	3.7
Professional, scientific and technical activities	0.3	0.4	0.4	0.3	0.3	0.4	0.3	0.3
Administrative and support service activities	1.8	1.8	1.8	1.5	1.7	1.7	1.6	1.4
Real estate	2.2	2.6	2.4	2.4	2.1	2.4	2.4	2.2
Education	2.2	2.4	2.5	2.4	2.1	2.3	2.5	2.5
Human health and social work activities	1.5	1.7	1.9	1.8	1.4	1.6	1.6	1.4
Arts, entertainment and recreation	0.3	0.4	0.3	0.3	0.3	0.3	0.4	0.3
Other service activities	1.3	1.4	1.4	1.4	1.2	1.4	1.4	1.2
All economic activities	92.7	91.5	92.6	91.9	92.4	91.7	92.0	91.5
Taxes on products	7.3	8.5	7.4	8.1	7.6	8.3	8.0	8.5
GDP at market prices	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Source: National Bureau of Statistics
Note: p denotes provisional data

Table 1.3: Quarterly Gross Domestic Product by Economic Activity at Constant 2019 Prices, Tanzania Mainland

Millions of TZS

	Quarter ending							
Economic activity	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26	Jun-26
Agriculture, hunting and forestry	14,895,686	8,991,257	9,523,718	10,605,386	15,850,166	9,430,145	9,962,930	11,159,210
Industry and construction	11,696,879	12,321,952	12,050,035	12,042,636	12,516,853	12,612,264	12,480,702	12,556,087
Mining and quarrying	2,699,802	2,880,740	2,567,357	2,582,340	2,919,924	2,840,628	2,762,632	2,612,987
Manufacturing	3,195,097	3,330,706	3,236,401	3,056,847	3,324,557	3,638,654	3,331,910	3,248,519
Electricity supply	193,905	206,900	210,873	208,748	214,288	229,852	230,663	233,390
Water supply, sewerage, and waste management	221,970	231,275	214,734	218,109	231,664	230,760	230,882	223,455
Construction	5,386,106	5,672,330	5,820,670	5,976,592	5,826,420	5,672,370	5,924,615	6,237,736
Services	18,621,721	19,085,539	18,554,072	18,702,932	19,736,329	20,456,112	20,196,942	20,298,760
Trade and repairs	3,859,315	3,899,996	3,642,541	3,666,060	4,037,359	4,120,156	3,794,105	3,853,270
Hotels and restaurants	1,201,984	987,644	871,545	1,166,430	1,206,580	908,370	887,557	1,235,002
Transport and storage	3,752,905	3,762,678	3,661,172	3,505,264	4,134,380	4,165,004	3,903,681	3,672,481
Information and communication	866,837	770,124	903,836	959,505	923,946	858,758	994,960	1,058,518
Financial and insurance activities	1,957,844	1,976,332	2,120,253	2,136,573	2,246,052	2,363,899	2,555,640	2,617,982
Public administration and defence	1,764,385	2,224,711	2,135,819	2,073,253	1,719,269	2,339,854	2,364,268	2,339,132
Professional, scientific and technical activities	161,043	185,175	174,576	174,668	164,901	188,727	181,302	182,371
Administrative and support service activities	978,734	1,036,564	879,372	801,991	1,004,172	1,102,387	920,138	842,034
Real estate	1,167,589	1,246,433	1,153,265	1,186,684	1,230,495	1,281,149	1,264,561	1,228,413
Education	1,253,308	1,265,261	1,282,182	1,296,601	1,311,530	1,322,967	1,427,066	1,403,207
Human health and social work activities	773,535	822,457	865,430	872,976	828,574	861,604	978,572	943,730
Arts, entertainment and recreation	185,209	186,846	143,965	150,916	191,840	202,260	155,941	167,589
Other service activities	699,033	721,319	720,118	712,012	737,230	740,977	769,150	755,033
All economic activities	45,214,286	40,398,747	40,127,825	41,350,954	48,103,348	42,498,521	42,640,574	44,014,058
Taxes on products	3,554,257	3,532,746	3,028,033	3,423,855	3,726,411	3,843,838	3,124,918	3,650,351
GDP at constant prices	48,768,543	43,931,493	43,155,858	44,774,809	51,829,759	46,342,359	45,765,491	47,664,409

Source: National Bureau of Statistics

Table 1.4: Quarterly Gross Domestic Product by Economic Activity at Constant 2019 Prices, Percentage Growth Rates, Tanzania Mainland

Percent

	Quarter ending							
Economic activity	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26	Jun-26
Agriculture, hunting and forestry	5.8	4.1	4.8	5.2	6.4	4.9	4.6	5.2
Industry and construction	1.2	4.1	3.0	10.4	7.0	2.4	3.6	4.3
Mining and quarrying	4.9	19.0	15.5	19.0	8.2	-1.4	7.6	1.2
Manufacturing	3.8	7.2	0.7	6.8	4.1	9.2	3.0	6.3
Electricity supply	5.8	12.6	13.6	12.1	10.5	11.1	9.4	11.8
Water supply, sewerage, and waste management	3.7	8.7	4.2	3.8	4.4	-0.2	7.5	2.5
Construction	-2.2	-4.1	-0.9	9.1	8.2	0.0	1.8	4.4
Services	6.2	8.0	7.6	7.0	6.0	7.2	8.9	8.5
Wholesale and retail trade and repairs	4.4	8.2	4.7	5.3	4.6	5.6	4.2	5.1
Hotels and restaurants	21.3	-4.6	-4.9	29.2	0.4	-8.0	1.8	5.9
Transport and storage	8.2	10.3	8.3	2.2	10.2	10.7	6.6	4.8
Information and communication	13.4	6.2	8.9	8.3	6.6	11.5	10.1	10.3
Financial and insurance activities	13.5	10.5	13.3	14.9	14.7	19.6	20.5	22.5
Public administration and defence	-5.2	16.7	10.0	10.0	-2.6	5.2	10.7	12.8
Professional, scientific and technical activities	3.5	0.8	10.9	8.0	2.4	1.9	3.9	4.4
Administrative and support service activities	4.0	3.6	7.3	0.7	2.6	6.4	4.6	5.0
Real estate	2.9	6.8	8.5	0.8	5.4	2.8	9.7	3.5
Education	5.8	6.0	9.2	2.8	4.6	4.6	11.3	8.2
Human health and social work activities	1.5	10.6	8.1	4.3	7.1	4.8	13.1	8.1
Arts, entertainment and recreation	1.6	4.7	13.7	10.6	3.6	8.2	8.3	11.0
Other service activities	4.8	-2.0	5.6	6.5	5.5	2.7	6.8	6.0
All economic activities	4.7	5.9	5.5	7.5	6.4	5.2	6.3	6.4
Taxes on products	3.6	-14.5	-9.8	7.9	4.8	8.8	3.2	6.6
GDP at constant prices	4.6	3.9	4.3	7.5	6.3	5.5	6.0	6.5

Source: National Bureau of Statistics

Table 1.5: National Consumer Price Index (Urban and Rural) - Main Groups

Base: 2020=100

	Headline overall index	Food and non-alcoholic beverages	Alcoholic beverages and tobacco	Clothing and footwear	Housing, water, electricity, gas and other fuels	Furnishings, household equipment and routine household maintenance	Health	Transport	Information and communication	Recreation, sport and culture	Education services	Restaurants and accommodation services	Insurance and financial services	Personal care, social protection and miscellaneous goods and services
New weight (%)	100.0	28.2	1.9	10.8	15.1	7.9	2.5	14.1	5.4	1.6	2.0	6.6	2.1	2.1
2021	103.7	104.3	102.2	104.5	104.1	103.2	102.7	103.3	101.8	102.7	101.1	104.9	100.3	102.8
2022	107.8	111.0	103.4	106.9	107.6	106.4	104.1	109.1	103.1	104.1	101.6	107.1	100.4	105.0
2021-Q1	102.5	102.3	101.4	103.6	103.1	102.6	102.0	101.9	101.2	102.5	100.9	103.5	100.2	102.3
Q2	104.2	106.0	102.3	104.5	104.2	103.0	102.5	103.1	101.8	102.9	101.2	105.1	100.3	102.6
Q3	103.9	104.3	102.5	104.8	104.5	103.3	103.1	103.9	102.0	103.0	101.2	105.3	100.3	103.0
Q4	104.2	104.3	102.8	105.3	104.7	103.9	103.3	104.5	102.3	102.6	101.2	105.6	100.3	103.3
2022 -Q1	106.3	108.7	103.2	106.5	106.6	105.6	103.6	105.6	102.4	104.0	101.4	106.5	100.4	104.6
Q2	108.4	112.4	103.5	106.8	108.6	106.3	103.9	110.0	102.5	104.0	101.6	107.2	100.5	105.2
Q3	108.8	112.2	103.5	107.3	108.3	107.2	104.4	112.4	104.4	104.4	101.9	107.3	100.5	105.3
Q4	107.6	110.9	103.4	107.1	106.9	106.6	104.4	108.4	103.1	104.0	101.7	107.4	100.2	104.9
2023-Q1	111.4	119.4	103.8	109.2	108.2	108.7	105.4	111.9	104.1	105.3	104.7	109.6	100.3	106.5
Q2	112.7	121.9	104.9	110.2	109.4	109.3	105.6	111.8	104.3	105.9	105.1	111.9	100.1	107.2
Q3	112.4	118.7	107.3	110.8	109.7	111.0	106.3	113.2	104.7	107.0	105.3	112.8	100.7	109.4
Q4	112.4	118.4	107.0	110.8	109.8	111.2	106.2	113.4	104.7	107.5	105.4	112.8	100.6	109.0
2024-Q1	114.8	121.2	108.1	112.1	113.5	112.4	107.5	115.8	105.7	109.1	107.5	114.6	101.4	114.1
Q2	116.2	123.5	108.6	112.5	115.7	113.0	107.7	117.5	106.2	109.5	108.4	115.4	101.7	115.4
Q3	115.9	121.2	109.5	112.9	116.2	113.7	108.1	118.2	106.0	109.9	108.8	116.2	101.9	115.7
Q4	116.2	122.2	109.9	113.0	115.3	114.1	108.4	118.1	106.1	110.3	108.8	116.3	101.9	116.4
2025-Q1	118.4	127.6	112.0	114.3	116.9	114.9	108.9	118.8	106.1	110.9	112.1	116.6	102.1	117.8
Q2	119.9	130.9	112.3	114.7	119.1	115.5	109.5	119.7	106.2	111.1	112.2	117.2	102.4	118.1
Q3	119.8	130.2	113.0	114.9	118.5	116.5	109.6	120.0	106.3	111.1	112.0	117.3	102.4	118.3
Q4	120.2	130.7	113.8	115.3	118.0	117.6	109.7	121.5	106.5	111.0	112.0	117.4	102.3	118.2
2026-Q1	122.2	134.8	114.3	115.6	119.1	117.8	110.1	123.7	107.1	111.6	112.7	118.5	102.5	121.6
Q2	124.8	137.7	114.6	116.4	120.5	118.4	111.0	133.5	107.2	111.9	115.1	119.4	102.6	122.2
Q3	125.0	135.3	114.7	116.9	121.1	119.4	111.1	136.7	107.6	111.8	115.5	120.7	102.6	122.2

Source: National Bureau of Statistics
Notes: Q denotes quarter

Table 1.6: National Consumer Price Index (Urban and Rural), Twelve Months Percentage Change - Main Groups

Base: 2020=100

	Headline overall index	Food and non-alcoholic beverages	Alcoholic beverages and tobacco	Clothing and footwear	Housing, water, electricity, gas and other fuels	Furnishings, household equipment and routine household maintenance	Health	Transport	Information and communication	Recreation, sport and culture	Education services	Restaurants and accommodation services	Insurance and financial services	Personal care, social protection and miscellaneous goods and services
New weights (%)	100.0	28.2	1.9	10.8	15.1	7.9	2.5	14.1	5.4	1.6	2.0	6.6	2.1	2.1
2021	3.7	4.3	2.2	4.5	4.1	3.2	2.7	3.4	1.8	2.7	1.1	4.9	0.3	2.8
2022	4.3	7.3	1.2	2.5	3.6	3.5	1.4	6.1	0.9	1.5	0.6	2.3	0.1	2.3
2021-Q1	3.3	3.6	1.9	4.1	5.1	3.2	2.6	0.8	2.2	2.0	1.1	4.0	0.2	2.7
Q2	3.4	4.8	2.4	4.5	3.6	2.9	2.7	1.7	1.8	2.3	1.2	5.5	0.3	2.4
Q3	3.9	4.2	2.2	4.7	3.9	3.1	2.7	5.3	1.8	2.9	1.1	5.0	0.3	2.8
Q4	4.1	4.4	2.5	5.0	3.9	3.6	2.9	5.6	1.6	3.8	1.1	5.1	0.3	3.3
2022-Q1	3.8	6.3	1.8	2.8	3.4	2.9	1.5	3.7	1.2	1.5	0.5	2.9	0.2	2.3
Q2	4.1	6.0	1.2	2.2	4.3	3.2	1.4	6.7	0.6	1.1	0.3	2.0	0.2	2.5
Q3	4.6	7.5	1.0	2.4	3.6	3.7	1.3	8.2	0.6	1.4	0.7	1.9	0.2	2.2
Q4	4.9	9.3	0.8	2.4	3.1	4.0	1.5	5.8	1.2	2.1	0.7	2.5	-0.2	2.4
2023-Q1	4.8	9.7	0.5	2.5	1.5	2.9	1.8	6.0	1.6	1.2	3.2	2.9	-0.2	1.8
Q2	4.0	8.9	1.0	2.9	0.8	2.8	1.6	3.2	1.7	1.7	3.3	3.8	-0.4	1.8
Q3	3.3	5.8	3.7	3.3	1.3	3.6	1.9	0.7	2.0	2.5	3.4	5.2	0.2	3.9
Q4	3.1	3.5	3.9	3.2	2.6	3.5	1.5	3.1	1.3	3.2	3.5	4.6	0.6	3.9
2024-Q1	3.0	1.6	4.2	2.6	4.9	3.5	2.0	3.5	1.6	3.6	2.8	4.6	1.1	7.2
Q2	3.1	1.3	3.5	2.0	5.3	3.4	2.0	5.1	1.7	3.3	3.2	3.2	1.6	7.6
Q3	3.1	2.1	2.1	1.8	6.0	2.4	1.7	4.4	1.2	2.7	3.3	3.0	1.1	5.7
Q4	3.0	3.5	2.1	1.6	4.1	2.1	1.8	3.6	1.2	2.1	3.1	2.7	1.2	6.0
2025-Q1	3.2	5.2	3.5	2.0	3.0	2.2	1.3	2.6	0.3	1.7	4.3	1.7	0.7	3.2
Q2	3.2	6.1	3.4	2.0	3.0	2.2	1.7	1.8	0.1	1.5	3.5	1.6	0.7	2.3
Q3	3.4	7.5	3.2	1.8	1.9	2.5	1.3	1.6	0.3	1.1	3.0	0.9	0.5	2.2
Q4	3.5	6.9	3.5	2.0	2.3	3.0	1.3	2.9	0.4	0.6	2.9	1.0	0.4	1.5
2026-Q1	3.2	5.6	2.1	1.2	1.9	2.5	1.0	4.1	1.0	0.6	0.5	1.6	0.4	3.2
Q2	4.1	5.1	2.1	1.5	1.2	2.5	1.4	11.6	0.9	0.6	2.7	1.9	0.2	3.5
Q3	4.3	3.9	1.5	1.7	2.2	2.5	1.4	13.9	1.2	0.6	3.0	2.9	0.2	3.3

Source: National Bureau of Statistics
Notes: Q denotes quarter

Table 1.7: Average Wholesale Prices of Select Major Food Crops

TZS per 100kg

	Quarter ending						
Food Crop	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26	Jun-26	Sep-26
Maize	80,581.8	84,368.7	83,485.3	82,874.5	87,474.7	83,865.8	77,762.7
Rice	224,071.9	242,048.8	243,650.8	249,256.0	261,198.5	262,535.6	237,775.7
Beans	282,177.0	282,953.9	268,451.4	266,991.6	266,263.5	260,866.7	256,082.4
Sorghum	138,660.2	146,679.0	144,757.6	149,460.1	156,340.6	163,868.3	156,668.5
Round potatoes	98,957.2	93,400.8	92,117.2	92,596.4	105,353.5	99,163.0	102,345.1
Wheat	171,525.7	172,873.2	199,406.4	187,854.7	195,839.1	193,271.3	243,051.0

Source: Ministry of Investment, Industry and Trade

Table 1.8: Domestic Fuel Prices

TZS per litre

	Quarter ending						
Products	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26	Jun-26	Sep-26
Petrol	2,957.4	3,057.4	2,969.3	2,883.9	2,929.7	4,139.0	4,035.5
Diesel	2,854.8	2,980.2	2,897.9	2,855.3	2,892.1	4,253.0	4,155.3
Kerosene	3,291.5	3,454.6	3,286.8	3,133.3	3,173.9	3,768.5	4,123.2

Source: National Bureau of Statistics

2.0 Food and Minerals Production

2.1 Food Reserves Held by National Food Reserve Authority (NFRA)

Tonnes

Quarter ending	2020	2021	2022	2023	2024	2025	2026
March	39,597.0	109,231.1	200,625.8	80,122.8	336,099	587,062	533,634
June	52,724.7	107,384.1	141,575.9	46,665.1	340,194	477,923	489,998
September	109,733.0	150,056.9	149,044.4	244,169.5	651,403	570,519	478,160
December	110,398.1	214,968.4	137,655.1	248,282.3	696,005	577,376	

Source: National Food Reserve Agency

2.2 Production of Select Minerals

		Quarter ending						
Products	Unit and Value	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26	Jun-26	Sep-26
Gold	Kilograms	9,538.5	9,025.3	10,573.7	8,786.5	8,853.1	8,773.1	8,212.4
	Value (USD Million)	692.4	692.4	878.3	902.1	1,079.9	973.0	888.9
Diamond	Carats	93,557.0	79,524.9	111,125.8	43,244.0	67,926.6	58,951.8	47,209.4
	Value (USD Million)	15.7	14.4	17.4	6.1	9.6	10.3	6.1
Coal	Tonnes (thousands)	790.1	790.1	754.3	466.7	444.3	518.3	727.5
	Value (USD Million)	98.1	98.1	95.4	60.9	61.5	66.6	96.0
Total value	USD Million	806.2	805.0	991.1	969.1	1,151.0	1,049.9	991.0

Source: Respective mining companies

3.0 Money and Banking

Table 3.1: Depository Corporations Survey

Millions of TZS

		Domestic assets (net)			M3,	Extended Broad Money						Memorandum items	
		Domestic credit (net)				M2,	Broad Money					M0, Reserve money	
							M1,	Narrow Money					
	Foreign assets (net)	Claims on government (net)	Claims on other domestic sectors (net)	Other items (net)	Total sum (2:5) or sum (9:12)	Total sum (9:11)	Total sum (9,10)	Currency in circulation outside banks	Transferable deposits	Other deposits*	Foreign currency deposits	Total sum (9,14)	of which: Bank reserves
1	2	3	4	5	6	7	8	9	10	11	12	13	14
2022	9,437,504.3	10,184,777.5	27,372,494.7	-8,414,764.2	38,580,012.2	30,378,873.5	18,948,214.8	5,709,020.4	13,239,194.4	11,430,658.7	8,201,138.7	9,736,273.6	4,027,253.2
2023	11,302,394.0	11,353,926.4	32,057,562.7	-10,711,316.3	44,002,566.8	34,001,732.7	20,601,609.2	6,486,426.3	14,115,182.9	13,400,123.6	10,000,834.1	10,099,827.9	3,613,401.6
2024	13,233,507.0	11,401,586.5	36,097,413.8	-11,827,171.0	48,905,336.3	37,140,061.8	22,905,816.6	7,351,914.6	15,553,902.0	14,234,245.2	11,765,274.5	12,024,782.6	4,672,868.0
2025	15,283,483.3	12,575,535.5	44,584,561.8	-10,919,292.2	61,524,288.4	48,143,210.4	30,199,003.6	8,492,269.6	21,706,734.0	17,944,206.7	13,381,078.1	14,508,346.7	6,016,077.1
2022-Mar	11,815,793.7	8,217,658.3	23,225,093.4	-9,506,927.1	33,751,618.3	26,504,570.5	16,585,722.1	4,768,996.5	11,816,725.6	9,918,848.4	7,247,047.8	8,382,333.9	3,613,337.4
Jun	10,503,927.1	9,459,733.1	24,593,667.8	-9,057,266.4	35,500,061.5	27,621,692.5	17,030,073.7	5,333,931.1	11,696,142.6	10,591,618.8	7,878,369.1	9,276,594.3	3,942,663.2
Sep	9,701,159.2	10,281,058.7	25,774,399.1	-8,072,262.6	37,684,354.4	29,322,346.9	18,268,403.5	5,849,156.7	12,419,246.8	11,053,943.4	8,362,007.5	9,572,480.5	3,723,323.8
Dec	9,437,504.3	10,184,777.5	27,372,494.7	-8,414,764.2	38,580,012.2	30,378,873.5	18,948,214.8	5,709,020.4	13,239,194.4	11,430,658.7	8,201,138.7	9,736,273.6	4,027,253.2
2023-Mar	8,697,090.6	10,604,004.8	28,535,695.3	-8,723,631.4	39,113,159.2	30,495,473.4	18,618,658.7	5,371,111.4	13,247,547.2	11,876,814.8	8,617,685.8	9,236,419.8	3,865,308.4
Jun	10,455,137.1	11,750,594.0	29,835,556.8	-9,856,335.8	42,184,952.1	32,593,687.3	20,352,398.9	6,161,493.2	14,190,905.7	12,241,288.5	9,591,264.8	10,850,658.1	4,689,164.9
Sep	10,121,593.5	11,795,353.6	30,791,279.7	-9,567,182.7	43,141,044.1	33,425,163.7	20,611,248.9	6,475,902.5	14,135,346.4	12,813,914.8	9,715,880.4	9,943,688.9	3,467,786.4
Dec	11,302,394.0	11,353,926.4	32,102,006.6	-10,749,695.0	44,008,632.0	34,007,797.9	20,600,169.0	6,484,986.1	14,115,182.9	13,407,628.9	10,000,834.1	10,099,827.9	3,614,841.8
2024-Mar	11,636,493.6	10,876,562.5	33,346,166.0	-11,331,812.6	44,527,409.6	34,130,076.2	20,862,852.0	6,325,533.0	14,537,318.9	13,267,224.2	10,397,333.4	10,185,541.3	3,860,008.2
Jun	12,238,300.5	11,479,940.4	34,980,848.1	-11,937,022.8	46,762,066.3	35,265,988.5	21,995,770.5	7,076,462.7	14,919,307.7	13,270,218.0	11,496,077.8	10,926,298.3	3,849,835.5
Sep	13,704,308.5	10,986,748.8	36,174,134.8	-12,800,638.4	48,064,553.8	35,636,628.0	21,825,391.8	7,353,512.0	14,471,879.8	13,811,236.2	12,427,925.8	11,133,677.5	3,780,165.5
Dec	13,233,507.0	11,401,586.5	36,097,413.8	-11,827,171.0	48,905,336.3	37,140,061.8	22,905,816.6	7,351,914.6	15,553,902.0	14,234,245.2	11,765,274.5	12,024,782.6	4,672,868.0
2025-Mar	15,442,112.0	12,109,997.3	37,999,278.9	-13,409,498.9	52,141,889.2	38,536,016.5	23,541,744.2	7,189,994.3	16,351,749.9	14,994,272.3	13,605,872.7	11,793,076.4	4,603,082.0
Jun	15,509,514.2	11,590,363.9	40,549,041.7	-12,165,615.0	55,483,304.8	41,713,982.1	25,653,866.2	7,874,760.4	17,779,105.7	16,060,115.9	13,769,322.7	12,451,723.6	4,576,963.1
Sep	15,896,818.2	12,854,352.0	41,999,892.9	-12,668,555.8	58,082,507.2	44,745,252.4	28,144,837.2	7,959,206.8	20,185,630.4	16,600,415.1	13,337,254.9	13,946,013.6	5,986,806.8
Dec	15,283,483.3	12,575,535.5	44,584,561.8	-10,919,292.2	61,524,288.4	48,143,210.4	30,199,003.6	8,492,269.6	21,706,734.0	17,944,206.7	13,381,078.1	14,508,346.7	6,016,077.1
2026-Mar	15,245,649.2	12,660,829.8	47,216,481.3	-10,876,253.1	64,246,707.1	49,248,268.5	30,176,850.6	8,078,306.0	22,098,544.7	19,071,417.9	14,998,438.6	14,998,909.6	6,920,603.6
Jun	13,383,400.1	14,005,767.7	51,923,096.9	-9,692,861.5	69,619,403.2	54,254,052.1	34,272,030.6	8,824,549.7	25,447,480.9	19,982,021.5	15,365,351.1	16,738,831.2	7,914,281.5
Sep	13,152,305.8	13,076,894.2	56,359,438.8	-9,760,749.1	72,827,889.7	57,334,623.7	36,121,764.3	9,394,022.1	26,727,742.2	21,212,859.4	15,493,266.1	17,127,650.5	7,733,628.4

Source: Bank of Tanzania

Note: Other deposits include savings and time deposits in national currency; and the Depository Corporation Survey comprises data from the Bank of Tanzania and banks

Table 3.2: Bank of Tanzania Assets

Millions of TZS

	Foreign assets				Claims on government									
	Foreign exchange	Gold reserves	SDRs	Quota in IMF	Advances	Treasury bills	Other securities	Total	Lending to banks	Revaluation account	Premises and equipment	Items in process of collection	Other assets	Total
2022	12,850,288.5	0.0	21,077.1	1,222,320.5	7,460,598.2	0.0	2,142,188.4	9,602,786.6	160,280.0	-1,544,850.0	1,443,558.3	12,046.0	1,885,454.1	25,652,961.1
2023	13,942,283.9	58,748.7	17,724.7	1,307,389.0	10,358,757.5	0.0	2,053,515.5	12,412,273.0	514,668.2	-1,496,204.2	1,452,405.5	58,850.3	1,934,617.4	30,202,756.4
2024	13,228,768.6	73,087.1	7,642.7	1,231,976.9	11,590,974.6	0.0	2,028,525.9	13,619,503.6	1,545,254.2	-1,772,937.8	1,502,544.5	11,099.5	2,563,967.7	32,010,907.0
2025	14,062,854.7	2,094,668.8	248,262.6	1,335,991.3	10,752,735.3	0.0	1,785,952.7	12,538,688.0	1,029,933.2	-2,194,507.1	4,845,765.7	24,104.1	3,399,656.7	37,385,418.0
2022-Mar	12,654,396.0	0.0	1,235,316.8	1,264,831.9	7,005,060.3	0.0	1,209,484.1	8,214,544.4	61,940.4	-1,548,198.4	1,304,597.6	0.0	1,773,938.5	24,961,367.1
Jun	12,189,771.0	0.0	22,906.4	1,235,172.7	5,494,027.4	0.0	2,654,925.0	8,148,952.5	330,851.3	-1,548,169.1	1,328,956.9	0.0	1,796,991.2	23,505,432.9
Sep	11,953,267.0	0.0	17,001.6	1,171,432.9	7,712,824.5	0.0	2,667,097.9	10,379,922.5	143,076.8	-1,553,220.2	1,436,380.8	918.3	1,813,914.8	25,362,694.4
Dec	12,850,288.5	0.0	21,077.1	1,222,320.5	7,460,598.2	0.0	2,142,188.4	9,602,786.6	160,280.0	-1,544,850.0	1,443,558.3	12,046.0	1,885,454.1	25,652,961.1
2023-Mar	11,889,118.4	0.0	11,485.0	1,237,412.2	8,072,906.2	0.0	2,058,677.2	10,131,583.4	228,280.0	-1,358,435.1	1,445,606.1	5,559.5	1,808,317.0	25,398,926.5
Jun	12,969,911.1	0.0	14,362.7	1,231,998.5	7,463,226.6	0.0	2,081,966.8	9,545,193.4	191,665.3	-1,416,697.8	1,442,345.4	37,031.5	2,106,251.5	26,122,061.5
Sep	12,351,440.5	0.0	15,511.5	1,294,574.7	8,824,307.6	0.0	2,033,663.7	10,857,971.3	353,224.1	-1,416,866.4	1,440,309.6	7,996.6	1,882,905.4	26,787,067.3
Dec	13,942,283.9	58,748.7	17,724.7	1,307,389.0	10,358,757.5	0.0	2,053,515.5	12,412,273.0	514,668.2	-1,496,204.2	1,452,405.5	58,850.3	1,934,617.4	30,202,756.4
2024-Mar	13,605,912.4	64,427.8	38,989.9	1,349,522.0	9,905,101.4	0.0	2,071,993.9	11,977,095.3	351,292.0	-1,496,271.9	1,479,706.2	4,422.1	1,950,521.0	29,325,616.7
Jun	14,112,259.9	72,501.0	3,128.2	1,375,920.9	10,186,863.8	0.0	1,889,861.2	12,076,725.0	594,830.5	-1,502,245.4	1,487,115.8	5,131.5	1,948,881.3	30,174,248.7
Sep	14,612,743.1	84,475.9	5,836.8	1,462,735.5	11,656,990.6	0.0	1,949,033.7	13,606,024.3	1,638,002.6	-1,485,201.3	1,496,964.0	7,128.2	1,966,233.9	33,394,943.0
Dec	13,228,768.6	73,087.1	7,642.7	1,231,976.9	11,590,974.6	0.0	2,028,525.9	13,619,500.6	1,545,254.2	-1,772,937.8	1,502,544.5	11,099.5	2,563,970.7	32,010,907.0
2025-Mar	15,035,909.3	96,633.3	14,250.2	1,401,147.1	11,015,806.0	0.0	1,959,444.1	12,975,250.2	514,751.0	-1,772,958.3	2,199,826.7	6,878.4	2,059,785.6	32,531,473.5
Jun	14,988,909.9	130,268.0	439,266.1	1,423,588.8	11,106,526.9	0.0	1,402,441.0	12,741,381.5	385,898.3	-1,780,992.6	3,079,326.1	1,304.9	2,703,109.8	34,112,060.9
Sep	15,029,635.1	1,166,828.7	262,672.7	1,330,084.4	11,106,526.9	0.0	1,807,058.8	12,913,585.6	1,132,561.7	-1,791,769.3	3,664,456.2	437.8	2,108,065.4	35,816,558.3
Dec	14,062,854.7	2,094,668.8	248,262.6	1,335,991.3	10,752,735.3	0.0	1,785,952.7	12,538,688.0	1,029,933.2	-2,194,507.1	4,845,765.7	24,104.1	3,399,656.7	37,385,418.0
2026-Mar	13,816,240.0	2,916,743.1	259,116.3	1,394,399.2	11,540,106.0	0.0	1,810,314.9	13,350,420.9	543,980.3	-2,194,350.1	6,285,484.2	32,695.5	3,000,142.7	39,404,872.2
Jun	11,306,488.0	3,452,653.5	231,424.0	1,416,256.7	11,315,562.2	0.0	1,168,832.0	12,484,394.2	457,081.0	-2,202,495.5	7,583,833.8	15,557.6	3,080,051.9	37,825,245.1
Sep	12,524,009.9	3,430,541.5	210,716.8	1,429,220.1	9,307,490.8	0.0	2,887,762.8	12,195,253.6	628,102.9	-2,202,583.5	8,906,017.3	15,689.9	3,079,373.5	40,216,342.0

Source: Bank of Tanzania

Table 3.3: Bank of Tanzania Liabilities

Millions of TZS

	Currency in circulation	Central government	Banks' deposits	Other deposits	Foreign liabilities	IMF	Allocation of SDR	Other liabilities	Capital and reserves	Total
2022	6,748,333.4	7,369,988.6	3,754,139.8	2,171,627.0	569,485.6	1,034,440.9	1,756,923.9	2,472,256.0	-224,234.1	25,652,961.1
2023	7,655,286.1	10,288,890.6	3,811,652.5	2,192,083.8	320,665.2	1,047,028.2	1,879,198.5	2,907,951.9	99,999.6	30,202,756.4
2024	8,673,260.9	10,903,820.7	5,035,250.2	1,524,935.5	88,112.6	1,169,639.5	1,770,803.6	2,745,084.0	100,000.0	32,010,907.0
2025	9,865,443.7	10,894,066.9	6,117,197.5	2,670,545.6	904,285.1	1,209,845.4	1,920,310.5	3,703,723.4	100,000.0	37,385,418.0
2022-Mar	5,649,415.9	7,314,911.3	3,261,723.9	2,447,244.5	649,381.5	1,108,671.5	1,818,028.3	2,611,990.2	100,000.0	24,961,367.1
Jun	6,358,408.2	5,929,884.8	3,710,387.4	2,207,603.1	42,745.6	1,044,785.9	1,775,397.2	2,336,220.7	100,000.0	23,505,432.9
Sep	6,860,830.6	7,379,670.1	3,529,596.6	2,401,476.2	75,466.1	1,034,440.9	1,683,779.7	2,807,348.6	-409,914.5	25,362,694.4
Dec	6,748,333.4	7,369,988.6	3,754,139.8	2,171,627.0	569,485.6	1,034,440.9	1,756,923.9	2,472,256.0	-224,234.1	25,652,961.1
2023-Mar	6,343,417.3	7,951,071.1	3,302,896.8	2,038,917.2	73,983.9	1,034,440.9	1,778,616.2	3,013,626.5	-138,043.3	25,398,926.5
Jun	7,192,010.8	6,705,276.2	4,232,338.5	2,291,531.1	65,094.6	1,047,028.2	1,770,834.7	2,717,947.3	100,000.0	26,122,061.5
Sep	7,532,537.5	8,162,825.0	3,311,073.5	2,127,785.0	106,882.8	1,047,028.2	1,860,779.8	2,559,232.2	78,923.3	26,787,067.3
Dec	7,655,286.1	10,288,890.6	3,811,652.5	2,192,083.8	320,665.2	1,047,028.2	1,879,198.5	2,907,951.9	99,999.6	30,202,756.4
2024-Mar	7,278,536.6	10,346,016.8	3,674,779.7	1,894,927.7	90,219.6	1,047,028.2	1,939,759.1	2,954,348.9	100,000.0	29,325,616.7
Jun	8,039,712.1	10,004,667.1	3,890,897.3	1,749,676.2	83,955.9	1,152,242.8	1,977,704.1	3,175,393.1	100,000.0	30,174,248.7
Sep	8,466,684.1	11,910,701.9	4,186,899.9	1,555,209.5	89,645.6	1,169,639.5	2,102,488.6	3,225,979.2	687,694.7	33,394,943.0
Dec	8,673,260.9	10,903,820.7	5,035,250.2	1,524,935.5	88,112.6	1,169,639.5	1,770,803.6	2,745,084.0	100,000.0	32,010,907.0
2025-Mar	8,169,936.6	9,808,291.7	5,652,469.5	2,009,344.3	146,674.7	1,169,639.5	2,013,963.4	3,461,153.7	100,000.0	32,531,473.5
Jun	8,918,670.6	10,148,669.7	5,406,678.0	2,020,521.1	84,702.0	1,228,075.3	2,046,220.4	4,158,523.8	100,000.0	34,112,060.9
Sep	9,224,278.4	9,935,067.0	6,350,954.6	2,647,108.3	199,922.8	1,209,845.4	1,911,820.2	3,716,359.2	849,375.3	36,044,731.1
Dec	9,865,443.7	10,894,066.9	6,117,197.5	2,670,545.6	904,285.1	1,209,845.4	1,920,310.5	3,703,723.4	100,000.0	37,385,418.0
2026-Mar	9,315,146.9	12,199,878.2	6,945,542.5	1,813,182.6	1,256,387.1	1,209,845.4	2,004,264.2	4,560,625.3	100,000.0	39,404,872.2
Jun	10,004,325.1	10,987,314.7	7,512,993.1	1,963,743.3	83,844.2	1,209,845.4	2,035,681.4	3,927,497.7	100,000.0	37,825,245.1
Sep	10,728,889.3	12,197,712.2	7,426,742.8	2,051,395.5	197,604.3	1,203,514.2	2,054,314.6	3,622,953.0	733,216.1	40,216,342.0

Source: Bank of Tanzania

Note: IMF denotes International Monetary Fund; and SDR, special drawing rights

Table 3.4: Commercial Banks Assets

Millions of TZS

	Domestic assets						Foreign assets			
	Cash	Deposits with Bank of Tanzania	Treasury securities	Other securities	Loans and bills	Other	Liquid	Others	Fixed assets	Total
2022	1,039,313.0	3,465,992.2	7,949,575.6	205,717.2	29,180,888.5	2,558,805.1	1,772,427.0	627,064.7	2,628,483.9	49,428,267.3
2023	1,168,859.9	3,589,178.4	8,641,460.5	168,590.6	33,995,619.1	2,696,899.5	3,091,549.8	1,066,627.8	2,795,124.7	57,213,910.4
2024	1,321,346.4	4,734,820.7	8,091,990.8	175,307.2	38,785,674.1	2,885,528.3	3,204,275.7	3,224,783.9	2,935,342.1	65,359,069.1
2025	1,373,174.0	5,715,052.5	9,607,627.8	432,367.8	49,001,793.2	5,117,409.1	3,722,954.3	3,733,965.3	3,262,544.9	81,966,888.9
2022-Mar	880,419.4	3,232,697.5	7,162,257.5	87,137.0	24,697,923.3	5,868,668.4	2,105,852.5	410,001.2	2,584,620.9	47,029,577.8
Jun	1,024,477.1	3,541,680.2	7,173,641.4	91,901.1	25,977,989.2	6,038,676.1	2,283,732.4	642,897.8	2,606,144.2	49,381,139.4
Sep	1,011,673.9	3,285,235.3	7,439,931.2	174,828.1	27,280,415.4	6,346,999.2	1,891,874.4	819,423.9	2,602,600.4	50,852,981.8
Dec	1,039,313.0	3,465,992.2	7,949,575.6	205,717.2	29,180,888.5	6,452,536.4	1,772,427.0	627,064.7	2,628,483.9	53,321,998.6
2023-Mar	972,305.9	3,184,061.1	8,470,918.8	211,396.5	30,685,084.5	6,429,528.6	1,760,900.1	787,525.8	2,658,914.1	55,160,635.4
Jun	1,030,517.7	3,577,823.3	8,853,488.6	222,720.0	31,589,010.0	6,753,879.6	2,178,347.4	926,088.9	2,720,919.6	57,852,794.8
Sep	1,056,635.0	3,051,099.1	9,026,247.8	220,686.3	32,672,326.5	6,934,949.4	2,997,207.2	1,459,434.9	2,731,494.7	60,150,081.0
Dec	1,170,300.0	3,589,178.4	8,641,460.5	168,590.6	34,038,756.2	7,076,322.2	3,091,549.8	1,066,627.8	2,801,894.9	61,644,680.5
2024-Mar	953,003.6	3,492,280.8	8,513,782.3	175,568.3	35,836,363.1	7,346,764.4	2,779,537.0	1,690,588.8	2,816,510.6	63,604,398.8
Jun	963,249.4	3,713,014.4	8,613,441.8	223,671.0	37,489,282.8	7,507,747.3	3,947,384.4	1,353,476.8	2,841,916.7	66,653,184.5
Sep	1,113,172.0	3,980,541.5	8,168,229.3	184,570.6	39,008,323.7	7,577,302.7	4,059,340.9	2,234,133.0	2,898,671.9	69,224,285.6
Dec	1,321,346.4	4,734,820.7	8,091,990.8	175,307.2	38,785,674.1	7,749,365.2	3,204,275.7	3,224,783.9	2,935,342.1	70,222,906.0
2025-Mar	979,942.3	5,295,366.2	8,039,908.1	230,371.0	40,989,028.6	3,062,907.8	3,880,968.9	3,487,884.7	2,968,458.5	68,934,836.2
Jun	1,043,910.2	5,249,708.3	7,988,063.7	325,092.8	44,141,686.5	8,739,606.0	3,571,475.0	3,555,053.9	3,017,024.4	77,631,620.8
Sep	1,265,071.6	5,924,369.8	8,723,147.3	361,443.5	45,622,008.4	8,775,352.3	3,308,660.1	3,421,009.8	3,206,145.1	80,607,208.0
Dec	1,373,294.3	5,728,098.1	9,607,358.0	432,367.8	49,020,240.2	8,851,255.4	3,725,926.6	3,733,965.3	3,263,738.0	85,736,243.9
2026-Mar	1,236,840.9	7,293,381.4	10,272,128.8	520,320.1	50,672,349.1	9,421,950.2	3,540,301.1	4,319,122.7	3,351,205.1	90,627,599.5
Jun	1,179,775.4	7,144,727.4	11,247,804.4	696,186.8	55,467,868.5	9,497,791.5	3,351,695.3	4,206,331.5	3,454,699.9	96,246,880.7
Sep	1,334,867.2	7,232,615.8	12,056,921.5	703,597.5	61,629,381.9	9,801,477.8	2,982,215.0	3,947,378.9	3,565,782.0	103,254,237.6

Source: Bank of Tanzania

Table 3.5: Commercial Banks Liabilities

Millions of TZS

	Domestic liabilities				Foreign liabilities			
	Deposits	Due to Bank of Tanzania	Due to other banks	Other	Foreign banks	Due to others	Capital and reserves	Total
2022	30,724,928.3	90,596.6	1,760,011.4	6,268,386.0	378,532.0	3,316,291.0	6,889,521.9	49,428,267.3
2023	35,345,029.0	168,874.5	1,183,798.3	7,509,062.5	783,089.4	4,151,948.6	8,072,108.1	57,213,910.4
2024	40,052,776.6	841,874.5	2,084,315.4	7,869,976.1	730,491.8	3,977,980.5	9,801,654.2	65,359,069.1
2025	50,416,446.3	703,672.3	2,344,391.5	10,916,832.4	776,596.5	5,104,176.1	11,704,773.9	81,966,888.9
2022-Mar	26,616,485.2	38,418.9	2,251,327.5	9,395,207.5	146,775.4	2,131,748.0	6,449,615.4	43,642,041.8
Jun	28,038,265.7	36,047.0	2,750,641.2	9,008,136.2	354,412.6	2,653,212.0	6,540,424.9	45,749,213.1
Sep	29,457,362.6	94,286.8	1,192,990.3	9,967,187.8	316,842.2	3,041,311.7	6,783,000.5	46,954,875.2
Dec	30,724,928.3	90,596.6	1,760,011.4	10,162,117.4	378,532.0	3,316,291.0	6,889,521.9	49,428,267.3
2023-Mar	31,722,684.4	164,838.8	1,436,509.2	10,508,534.0	453,242.0	3,649,067.9	7,225,759.2	51,185,752.2
Jun	33,744,553.2	142,374.5	1,830,516.5	10,913,730.9	601,250.5	3,381,363.3	7,239,005.9	53,744,665.3
Sep	34,553,509.5	374,224.5	1,195,822.9	11,292,955.7	764,168.5	4,217,716.1	7,751,683.7	55,892,332.2
Dec	35,352,534.3	168,874.5	1,183,798.3	11,907,944.9	783,089.4	4,151,948.6	8,096,490.5	57,281,178.4
2024-Mar	36,331,885.3	168,867.7	1,404,864.8	12,319,948.0	838,753.5	3,978,214.7	8,561,864.9	59,159,636.4
Jun	37,951,102.1	300,874.5	1,665,606.1	12,426,443.3	972,327.6	4,440,140.2	8,896,690.7	62,066,180.9
Sep	39,174,842.0	627,920.2	2,282,620.3	12,311,800.2	935,405.5	4,457,777.6	9,433,919.9	64,524,017.2
Dec	40,052,776.6	841,874.5	2,084,315.4	12,708,061.2	730,491.8	3,977,980.5	9,801,654.2	65,359,069.1
2025-Mar	42,988,704.1	290,874.5	1,918,997.4	8,215,582.9	942,577.7	4,201,826.2	10,376,273.4	68,934,836.2
Jun	45,627,866.2	264,274.5	1,747,391.8	14,187,813.6	893,652.9	4,346,397.0	10,564,224.8	72,468,995.1
Sep	47,520,408.6	955,182.2	2,277,008.8	13,438,425.5	860,479.2	4,439,846.9	11,115,856.7	75,340,390.9
Dec	50,423,379.3	703,672.3	2,344,494.2	14,680,763.5	776,596.5	5,104,176.1	11,703,162.0	85,736,243.9
2026-Mar	54,368,379.2	375,796.7	1,646,636.8	15,238,663.7	791,995.4	5,737,781.1	12,468,346.5	90,627,599.5
Jun	58,884,409.1	363,045.9	2,083,185.9	15,185,785.0	1,281,714.4	5,970,363.5	12,478,377.0	96,246,880.7
Sep	61,441,965.5	606,545.9	3,897,519.8	15,981,164.9	994,582.5	6,921,760.8	13,410,698.1	103,254,237.6

Source: Bank of Tanzania

Table 3.6: Commercial Banks Domestic Assets

Millions of TZS

	Bank of Tanzania	Other financial corporations	Central government	Public non-financial corporations	State and local government	Private sector	Other assets	Total
2022	4,505,305.3	570,315.4	8,658,168.6	297,824.1	58,186.3	26,344,253.0	6,594,722.9	47,028,775.6
2023	4,758,038.3	757,695.4	10,386,857.2	428,225.7	52,544.6	30,704,191.1	5,968,180.6	53,055,732.7
2024	6,056,167.0	1,145,300.9	10,158,949.9	610,067.9	22,985.4	34,219,810.3	6,716,728.0	58,930,009.5
2025	7,088,226.5	1,679,248.4	12,275,848.7	647,359.4	14,643.0	42,142,032.8	10,662,610.5	74,509,969.3
2021-Mar	3,162,207.9	769,808.1	6,283,670.5	649,590.3	79,782.5	18,856,216.0	8,321,333.0	38,122,608.3
Jun	4,316,677.5	846,260.8	6,475,357.3	325,111.6	84,061.8	19,233,841.0	8,635,898.2	39,917,208.3
Sep	4,401,336.8	857,600.9	6,975,800.5	328,364.0	85,310.2	19,743,037.4	8,968,927.4	41,360,377.3
Dec	4,265,703.2	813,522.6	7,367,494.5	410,004.2	48,868.1	20,960,219.2	9,108,282.7	42,974,094.6
2022-Mar	4,113,116.9	447,837.4	7,763,937.7	400,277.1	45,946.5	22,218,236.9	9,524,371.7	44,513,724.1
Jun	4,566,157.3	573,051.1	7,747,911.4	363,904.9	45,855.4	23,504,095.3	9,653,533.8	46,454,509.2
Sep	4,296,909.2	574,922.4	8,009,242.1	348,198.0	44,658.7	24,705,748.1	10,162,005.1	48,141,683.5
Dec	4,505,305.3	570,315.4	8,658,168.6	297,824.1	58,186.3	26,344,253.0	10,488,454.2	50,922,506.9
2023-Mar	4,156,367.0	657,906.4	9,193,503.2	269,881.6	57,162.3	27,450,766.3	10,826,622.9	52,612,209.6
Jun	4,608,340.9	661,774.8	9,668,346.0	257,902.8	55,117.8	28,726,153.3	10,770,723.0	54,748,358.6
Sep	4,107,734.0	682,264.1	10,418,816.1	426,818.3	53,997.2	29,533,614.9	10,470,194.2	55,693,438.8
Dec	4,759,478.4	759,002.2	10,386,857.2	428,225.7	52,544.6	30,747,328.1	10,353,066.6	57,486,502.9
2024-Mar	4,445,284.3	763,155.6	10,351,586.1	460,331.7	51,479.5	31,947,482.3	11,114,953.5	59,134,273.1
Jun	4,676,263.7	1,044,748.4	10,678,532.8	404,490.8	34,279.8	33,372,764.6	11,141,243.1	61,352,323.3
Sep	5,093,713.5	1,607,063.5	10,447,033.0	539,528.3	33,445.4	33,894,772.4	11,315,255.6	62,930,811.7
Dec	6,056,167.0	1,145,300.9	10,158,949.9	610,067.9	22,985.4	34,219,810.3	11,580,565.0	63,793,846.5
2025-Mar	6,275,308.5	1,412,525.6	10,268,669.4	625,034.1	22,594.8	35,839,214.1	7,122,636.1	61,565,982.6
Jun	6,293,618.5	1,573,618.5	10,360,682.4	616,192.0	21,554.3	38,232,549.9	13,406,876.2	70,505,091.8
Sep	7,189,441.4	1,562,314.4	11,094,845.3	594,982.6	20,238.3	39,723,810.4	13,691,905.6	73,877,538.0
Dec	7,101,392.5	1,679,297.0	12,275,579.0	647,359.4	14,643.0	42,160,479.8	14,397,601.3	78,276,351.9
2026-Mar	8,530,222.4	1,647,720.5	13,036,021.4	641,856.9	21,709.3	44,780,587.5	14,110,057.7	82,768,175.7
Jun	8,324,502.8	1,919,792.7	13,974,664.4	810,928.0	10,908.0	49,050,214.8	14,597,843.2	88,688,853.9
Sep	8,567,483.0	1,907,924.3	14,715,183.8	1,179,442.3	8,719.5	53,139,229.0	16,806,661.8	96,324,643.8

Source: Bank of Tanzania

Table 3.7: Commercial Banks Domestic Lending and Holding of Securities

Millions of TZS

	Loans to banks	Loans to other financial corporations	Loans to central government	Loans to state and local government	Loans to public non-financial corporations	Loans to other non-financial corporations	Loans to other resident sectors	Loans to non-residents	Total	Lending to deposit ratio	Securities
2022	1,741,707.9	309,102.1	667,709.0	58,186.3	297,824.1	13,398,312.7	12,708,046.4	605,420.8	29,786,309.3	92.9	7,949,575.6
2023	898,235.1	393,198.6	1,704,512.6	52,544.6	426,185.5	15,940,142.7	14,623,937.1	1,043,720.7	35,082,476.9	92.6	8,641,460.5
2024	1,403,053.7	674,381.1	2,029,959.1	22,985.4	609,256.9	17,252,863.1	16,793,174.7	3,201,366.1	41,987,040.1	97.7	8,057,945.3
2025	2,880,839.5	1,010,668.2	2,631,220.9	14,643.0	643,006.1	21,389,050.8	20,432,364.7	3,708,820.1	52,710,613.2	98.6	9,607,627.8
2022-Mar	1,396,352.2	207,742.1	560,796.2	45,946.5	400,277.1	11,127,481.3	10,959,327.9	389,145.3	25,087,068.7	89.4	7,159,771.8
Jun	1,378,026.4	288,779.4	533,386.0	45,855.4	363,904.9	11,793,787.7	11,574,249.3	621,278.7	26,599,267.8	93.4	7,171,975.6
Sep	1,576,608.5	292,040.2	528,426.8	44,658.7	348,198.0	12,568,523.6	11,921,959.6	797,809.8	28,078,225.2	91.4	7,439,931.2
Dec	1,741,707.9	309,102.1	667,709.0	58,186.3	297,824.1	13,398,312.7	12,708,046.4	605,420.8	29,786,309.3	92.9	7,949,575.6
2023-Mar	2,112,293.9	353,097.2	681,700.3	57,162.3	269,881.6	14,192,875.6	13,018,073.7	765,978.6	31,451,063.1	93.3	8,470,918.8
Jun	1,713,346.1	329,223.2	773,973.4	55,117.8	257,902.8	14,318,682.9	14,140,763.8	904,042.2	32,493,052.1	90.9	8,853,434.5
Sep	1,202,195.0	350,331.7	1,351,684.2	53,997.2	426,818.3	15,053,104.8	14,234,195.3	1,436,822.2	34,109,148.7	91.9	9,026,247.8
Dec	898,235.1	393,198.6	1,704,512.6	52,544.6	426,185.5	15,940,142.7	14,623,937.1	1,043,720.7	35,082,476.9	92.6	8,641,460.5
2024-Mar	1,393,118.9	381,682.5	1,797,462.5	51,479.5	458,291.5	16,752,445.2	15,001,882.8	1,668,166.5	37,504,529.5	96.9	8,513,782.3
Jun	1,327,448.0	555,654.6	2,028,091.1	34,279.8	404,490.8	17,259,497.6	15,879,820.9	1,329,751.9	38,819,034.7	95.5	8,613,441.8
Sep	1,349,287.1	1,140,627.9	2,241,803.7	33,445.4	538,717.3	17,433,018.0	16,271,424.3	2,209,965.4	41,218,289.1	98.7	8,168,229.3
Dec	1,403,053.7	674,381.1	2,029,959.1	22,985.4	609,256.9	17,252,863.1	16,793,174.7	3,201,366.1	41,987,040.1	97.7	8,057,945.3
2025-Mar	1,651,928.4	849,690.2	2,191,761.2	22,594.8	623,723.1	18,435,886.3	17,213,444.6	3,461,401.4	44,450,430.0	96.8	8,039,908.1
Jun	2,299,404.4	892,505.9	2,335,618.8	21,554.3	612,338.8	19,901,236.4	18,079,028.0	3,528,521.7	47,670,208.2	98.1	7,988,063.7
Sep	2,322,101.8	916,706.0	2,334,698.0	20,238.3	590,629.3	20,093,453.0	19,344,182.2	3,396,137.1	49,018,145.6	97.4	8,723,147.3
Dec	2,880,839.5	1,010,668.2	2,631,220.9	14,643.0	643,006.1	21,389,050.8	20,432,364.7	3,708,820.1	52,710,613.2	98.6	9,607,627.8
2026-Mar	2,015,849.0	948,463.4	2,726,892.6	21,709.3	638,814.6	23,063,887.8	21,256,732.3	4,299,421.5	54,971,770.6	95.7	10,272,128.8
Jun	2,388,685.2	1,100,538.6	2,689,860.0	10,908.0	807,723.4	25,670,218.1	22,799,935.1	4,186,506.4	59,654,374.8	94.7	11,247,689.6
Sep	4,007,666.7	1,152,730.4	2,658,262.3	8,719.5	1,176,237.6	28,752,725.5	23,873,039.8	3,792,851.9	65,422,233.9	99.7	12,056,921.5

Source: Bank of Tanzania

Table 3.8a: Commercial Banks Domestic Lending by Economic Activity

Millions of TZS

	Agriculture, hunting and forest	Fishing	Financial intermediaries	Mining and quarrying	Manufacturing	Building and construction	Real estate and leasing	Mortgage	Transportation and communication	Trade	Tourism	Hotels and restaurants	Warehousing and storage	Electricity	Gas	Water	Education	Health	Personal and other services	Total
2022	2,083,411.3	49,792.8	393,756.5	571,072.3	2,868,453.3	1,162,913.0	777,270.7	425,649.6	1,181,231.5	3,981,055.6	241,299.6	534,822.2	21,989.4	123,749.1	465,564.4	20,656.7	249,775.2	135,577.9	10,105,757.6	25,393,798.7
2023	3,351,487.1	58,587.8	483,415.9	785,402.9	3,131,985.6	1,483,149.7	814,149.3	536,716.5	1,420,264.4	4,473,369.7	617,475.2	533,952.3	13,502.1	291,296.0	799,195.3	26,311.1	318,200.5	189,918.0	13,546,243.4	32,874,622.8
2024	4,722,698.6	79,813.6	754,275.4	500,316.4	3,643,132.0	1,655,133.5	833,781.9	625,375.5	1,607,888.2	4,723,948.8	504,199.3	548,390.9	31,067.3	268,524.3	776,495.9	26,784.9	344,939.5	221,570.0	15,417,300.8	37,292,737.7
2025	6,089,348.5	70,271.7	1,224,605.7	955,928.8	3,345,436.0	2,079,364.8	967,488.4	738,620.1	2,080,128.5	7,072,682.7	496,237.0	562,136.9	35,577.3	281,473.8	782,718.0	27,934.3	532,527.4	251,439.3	18,554,805.0	46,162,439.3
2022-Mar	1,735,953.4	31,590.1	297,585.0	560,019.3	2,366,866.6	1,067,701.2	742,573.2	399,838.3	1,099,692.5	3,794,234.8	254,703.3	531,122.7	43,392.3	110,970.8	456,963.5	20,068.8	245,819.9	106,377.5	9,079,170.9	22,944,643.9
Jun	1,996,031.5	33,725.3	364,738.2	591,598.8	2,499,358.5	1,110,551.8	728,482.2	417,165.7	1,081,479.3	3,965,091.1	246,178.3	537,412.3	36,663.1	150,025.3	593,545.9	20,484.1	239,945.3	120,141.8	9,399,248.0	24,131,866.4
Sep	2,083,411.3	49,792.8	393,756.5	571,072.3	2,868,453.3	1,162,913.0	777,270.7	425,649.6	1,181,231.5	3,981,055.6	241,299.6	534,822.2	21,989.4	123,749.1	465,564.4	20,656.7	249,775.2	135,577.9	10,105,757.6	25,393,798.7
Dec	2,329,522.4	55,421.9	438,517.0	575,930.9	2,709,518.7	1,200,622.5	748,504.0	450,054.1	1,207,009.3	4,556,403.3	243,796.3	511,274.5	8,315.2	130,251.1	619,353.2	28,769.7	270,543.2	132,844.1	10,894,255.7	27,116,843.1
2023-Mar	2,461,850.2	53,828.7	482,089.2	605,471.1	2,769,498.0	1,251,162.3	707,534.9	458,271.1	1,267,454.7	4,483,175.4	245,545.1	521,265.1	10,188.4	127,503.2	912,611.5	28,627.5	263,335.1	137,040.0	11,461,921.4	28,248,373.1
Jun	2,810,161.7	51,618.1	531,058.1	630,437.0	2,850,998.5	1,344,509.5	711,381.5	511,282.6	1,320,502.0	4,816,674.9	290,857.1	522,229.8	8,453.9	126,787.5	799,386.6	20,385.1	302,904.8	150,190.3	11,768,050.1	29,567,869.1
Sep	3,247,255.3	54,855.4	459,154.7	761,718.5	2,849,394.5	1,425,428.7	709,092.4	550,209.3	1,358,293.1	4,775,691.3	573,214.5	517,146.7	16,043.7	160,060.8	536,491.4	26,763.7	315,406.2	174,976.6	12,550,660.4	31,061,857.3
Dec	3,351,487.1	58,587.8	483,415.9	785,402.9	3,131,985.6	1,483,149.7	814,149.3	536,716.5	1,420,264.4	4,473,369.7	617,475.2	533,952.3	13,502.1	291,296.0	799,195.3	26,311.1	318,200.5	189,918.0	13,546,243.4	32,874,622.8
2024-Mar	3,738,242.6	65,229.3	443,947.7	762,711.9	3,433,676.9	1,407,649.2	872,672.8	557,152.8	1,436,902.4	4,405,855.4	635,232.2	541,909.2	19,145.4	302,465.5	670,857.6	26,613.6	320,826.6	185,777.6	14,654,099.1	34,069,663.0
Jun	4,305,632.5	77,591.7	634,742.6	761,680.5	3,495,773.6	1,536,023.8	884,970.4	574,086.1	1,535,683.5	4,668,527.6	592,848.4	518,900.8	13,907.0	314,149.3	689,281.8	19,902.7	337,194.2	188,834.0	14,654,099.1	35,803,829.6
Sep	4,371,929.1	77,821.6	638,329.4	747,608.0	3,639,328.4	1,736,533.7	891,137.7	575,653.8	1,644,664.2	4,695,561.5	567,876.4	521,319.7	20,115.4	271,100.7	581,933.1	27,316.3	344,862.5	219,587.8	15,530,561.3	37,103,240.6
Dec	4,722,698.6	79,813.6	754,275.4	500,316.4	3,643,132.0	1,655,133.5	833,781.9	625,375.5	1,607,888.2	4,723,948.8	504,199.3	548,390.9	31,067.3	268,524.3	776,495.9	26,784.9	344,939.5	221,570.0	15,417,300.8	37,292,737.7
2025-Mar	5,084,187.3	91,979.5	810,341.3	573,499.8	3,806,844.6	1,901,284.7	898,275.3	633,293.0	1,758,363.9	4,963,912.3	538,610.4	570,953.0	28,525.3	276,305.4	756,060.5	26,501.2	363,728.1	224,308.9	15,840,615.0	39,126,894.5
Jun	5,596,515.6	83,612.6	938,467.3	920,019.4	3,584,325.0	1,930,272.9	970,373.6	662,959.0	1,930,172.8	5,663,369.1	480,212.1	635,740.8	23,301.3	270,452.1	526,243.3	26,110.0	369,096.8	255,562.1	16,887,391.0	41,754,197.0
Sep	5,585,299.0	63,841.7	966,633.5	989,825.9	3,642,817.5	2,009,144.1	965,568.4	703,799.3	1,930,767.6	5,862,166.1	465,047.2	606,254.7	24,251.8	227,087.2	549,202.3	26,527.1	388,750.8	245,334.7	17,849,748.4	43,102,067.0
Dec	6,089,348.5	70,271.7	1,224,605.7	955,928.8	3,345,436.0	2,079,364.8	981,203.5	738,620.1	2,080,128.5	7,072,682.7	496,237.0	562,136.9	35,577.3	281,473.8	782,718.0	27,934.3	532,527.4	251,439.3	18,554,805.0	46,162,439.3
2026-Mar	6,542,057.4	69,680.0	1,285,353.3	1,023,025.5	3,622,144.3	2,315,111.6	1,077,106.3	769,741.6	2,453,745.1	7,111,320.7	518,280.1	596,155.7	37,891.6	257,701.2	867,465.1	26,045.0	447,337.6	286,274.3	19,331,383.2	48,637,819.8
Jun	7,292,026.5	84,405.2	1,395,700.4	1,286,677.7	3,882,281.2	2,594,203.3	1,094,102.9	838,461.0	3,078,786.4	8,291,662.8	554,752.6	641,600.9	35,864.5	229,823.2	870,412.9	25,805.9	460,880.3	355,736.1	20,088,705.9	53,101,889.7
Sep	7,919,785.8	76,545.5	1,472,753.7	1,337,905.4	4,286,092.3	2,697,354.7	1,147,698.3	868,832.1	3,442,855.0	8,941,616.4	609,983.2	804,283.7	38,006.4	335,163.4	1,072,440.2	25,437.3	492,270.1	376,698.5	21,515,023.8	57,460,745.5

Source: Banks and Bank of Tanzania computations

Table 3.8b: Commercial Banks Domestic Lending by Economic Activity, Percentage Share in Total Loans

Percent

	Agriculture, hunting and forest	Fishing	Financial intermediaries	Mining and quarrying	Manufacturing	Building and construction	Real estate and leasing	Mortgage	Transport ation and communic ation	Trade	Tourism	Hotels and restaurants	Warehousin g and storage	Electicity	Gas	Water	Education	Health	Personal and other services
2022	8.6	0.2	1.6	2.1	10.0	4.4	2.8	1.7	4.5	16.8	0.9	1.9	0.0	0.5	2.3	0.1	1.0	0.5	40.2
2023	10.2	0.2	1.5	2.4	9.5	4.5	2.5	1.6	4.3	13.6	1.9	1.6	0.0	0.9	2.4	0.1	1.0	0.6	41.2
2024	12.7	0.2	2.0	1.3	9.8	4.4	2.2	1.7	4.3	12.7	1.4	1.5	0.1	0.7	2.1	0.1	0.9	0.6	41.3
2025	13.2	0.2	2.7	2.1	7.2	4.5	2.1	1.6	4.5	15.3	1.1	1.2	0.1	0.6	1.7	0.1	1.2	0.5	40.2
2022-Mar	7.6	0.1	1.3	2.4	10.3	4.7	3.2	1.7	4.8	16.5	1.1	2.3	0.2	0.5	2.0	0.1	1.1	0.5	39.6
Jun	8.3	0.1	1.5	2.5	10.4	4.6	3.0	1.7	4.5	16.4	1.0	2.2	0.2	0.6	2.5	0.1	1.0	0.5	38.9
Sep	8.2	0.2	1.6	2.2	11.3	4.6	3.1	1.7	4.7	15.7	1.0	2.1	0.1	0.5	1.8	0.1	1.0	0.5	39.8
Dec	8.6	0.2	1.6	2.1	10.0	4.4	2.8	1.7	4.5	16.8	0.9	1.9	0.0	0.5	2.3	0.1	1.0	0.5	40.2
2023-Mar	8.7	0.2	1.7	2.1	9.8	4.4	2.5	1.6	4.5	15.9	0.9	1.8	0.0	0.5	3.2	0.1	0.9	0.5	40.6
Jun	9.5	0.2	1.8	2.1	9.6	4.5	2.4	1.7	4.5	16.3	1.0	1.8	0.0	0.4	2.7	0.1	1.0	0.5	39.8
Sep	10.5	0.2	1.5	2.5	9.2	4.6	2.3	1.8	4.4	15.4	1.8	1.7	0.1	0.5	1.7	0.1	1.0	0.6	40.4
Dec	10.2	0.2	1.5	2.4	9.5	4.5	2.5	1.6	4.3	13.6	1.9	1.6	0.0	0.9	2.4	0.1	1.0	0.6	41.2
2024-Mar	11.0	0.2	1.3	2.2	10.1	4.1	2.6	1.6	4.2	12.9	1.9	1.6	0.1	0.9	2.0	0.1	0.9	0.5	41.8
Jun	11.9	0.2	1.8	2.1	9.7	4.2	2.4	1.6	4.2	12.9	1.6	1.4	0.0	0.9	1.9	0.1	0.9	0.5	41.5
Sep	11.8	0.2	1.7	2.0	9.8	4.7	2.4	1.6	4.4	12.7	1.5	1.4	0.1	0.7	1.6	0.1	0.9	0.6	41.9
Dec	12.7	0.2	2.0	1.3	9.8	4.4	2.2	1.7	4.3	12.7	1.4	1.5	0.1	0.7	2.1	0.1	0.9	0.6	41.3
2025-Mar	13.0	0.2	2.1	1.5	9.7	4.9	2.2	1.6	4.5	12.7	1.4	1.5	0.1	0.7	1.9	0.1	0.9	0.6	40.5
Jun	13.4	0.2	2.2	2.2	8.6	4.6	2.3	1.6	4.6	13.6	1.2	1.5	0.1	0.6	1.3	0.1	0.9	0.6	40.4
Sep	13.0	0.1	2.2	2.3	8.5	4.7	2.2	1.6	4.5	13.6	1.1	1.4	0.1	0.5	1.3	0.1	0.9	0.6	41.4
Dec	13.2	0.2	2.7	2.1	7.2	4.5	2.1	1.6	4.5	15.3	1.1	1.2	0.1	0.6	1.7	0.1	1.2	0.5	40.2
2026-Mar	13.5	0.1	2.6	2.1	7.4	4.8	2.2	1.6	5.0	14.6	1.1	1.2	0.1	0.5	1.8	0.1	0.9	0.6	39.7
Jun	13.7	0.2	2.6	2.4	7.3	4.9	2.1	1.6	5.8	15.6	1.0	1.2	0.1	0.4	1.6	0.0	0.9	0.7	37.8
Sep	13.8	0.1	2.6	2.3	7.5	4.7	2.0	1.5	6.0	15.6	1.1	1.4	0.1	0.6	1.9	0.0	0.9	0.7	37.4

Source: Bank of Tanzania

Table 3.9: Commercial Banks Deposits

Millions of TZS

	Central government	State and local government	Other financial corporations	Public non-finanacial corporation	Other non-finanacial corporation	Other residents	Other depository corporation	Deposits of non-residents	Total	of which		
										Transferrable deposits in national currency	Other deposits in national currency*	Foreign currency deposits
2022	703,533.6	416,227.0	2,464,930.2	2,099,659.7	423,421.6	25,320,280.2	780,076.0	378,532.0	32,586,660.4	13,033,371.9	11,267,198.7	8,286,499.3
2023	1,155,076.6	474,703.3	2,607,721.6	2,026,317.3	477,097.9	29,766,694.2	586,889.3	783,089.4	37,877,589.6	14,317,506.5	13,087,532.2	10,472,550.8
2024	1,412,908.2	846,723.3	3,344,422.7	2,363,605.5	571,472.7	32,926,552.5	761,931.5	730,491.8	42,958,108.1	16,444,708.3	14,090,520.6	12,422,879.3
2025	1,344,848.7	1,513,013.1	4,742,448.9	3,874,116.6	796,595.3	39,490,272.5	939,703.0	776,596.5	53,477,594.5	21,329,015.7	17,995,645.2	14,152,933.6
2022-Mar	439,464.7	540,638.5	1,953,932.3	2,112,288.3	298,913.7	21,710,684.3	1,015,707.4	146,775.4	28,218,404.6	10,858,615.9	9,814,000.3	7,545,816.4
Jun	505,387.1	386,915.0	2,047,896.0	2,040,563.2	376,501.8	23,183,933.5	768,690.7	354,412.6	29,664,299.8	11,103,084.0	10,509,759.8	8,053,912.3
Sep	726,624.3	456,604.0	2,322,755.7	1,713,182.9	832,082.5	24,132,388.0	557,768.2	316,842.2	31,058,247.8	11,927,446.7	10,915,594.5	8,215,556.1
Dec	703,533.6	416,227.0	2,464,930.2	2,099,659.7	423,421.6	25,320,280.2	780,076.0	378,532.0	32,586,660.4	13,033,371.9	11,267,198.7	8,286,499.3
2023-Mar	767,322.1	411,293.0	2,407,373.4	2,128,706.5	476,035.3	26,299,276.1	768,078.5	453,242.0	33,711,326.9	13,161,287.4	11,754,811.5	8,795,227.9
Jun	756,568.0	731,727.9	2,602,915.1	1,959,666.2	455,779.6	27,994,464.4	632,725.6	601,250.5	35,735,097.2	13,886,320.4	12,058,118.1	9,790,658.7
Sep	1,317,614.8	513,423.8	2,322,854.8	2,014,496.2	478,327.1	29,224,407.6	494,127.4	764,168.5	37,129,420.3	14,101,031.8	12,707,405.9	10,320,982.6
Dec	1,155,076.6	474,703.3	2,607,721.6	2,026,317.3	477,097.9	29,766,694.2	586,889.3	783,089.4	37,877,589.6	14,317,506.5	13,087,532.2	10,472,550.8
2024-Mar	1,103,747.5	612,949.9	2,593,059.9	2,080,102.5	511,065.8	30,534,707.1	441,279.4	838,753.5	38,715,665.7	14,482,829.9	13,192,325.0	11,040,510.8
Jun	1,270,531.6	962,107.7	3,086,252.8	1,778,242.1	618,045.5	31,506,454.1	437,934.2	972,327.6	40,631,895.5	15,356,092.2	13,123,641.4	12,152,161.8
Sep	1,153,311.8	1,011,738.7	3,120,262.4	2,039,986.2	623,538.7	32,379,315.9	491,447.8	935,405.5	41,755,007.0	14,891,807.5	13,747,386.8	13,115,812.7
Dec	1,412,908.2	846,723.3	3,344,422.7	2,363,605.5	571,472.7	32,926,552.5	761,931.5	730,491.8	42,958,108.1	16,444,708.3	14,090,520.6	12,422,879.3
2025-Mar	1,325,412.5	669,046.2	3,725,676.2	2,635,159.0	615,595.5	35,343,227.3	684,551.9	942,577.7	45,941,246.2	16,655,096.0	14,820,840.0	14,465,310.2
Jun	1,362,915.7	576,091.2	3,779,308.7	2,737,152.4	619,765.3	37,915,548.6	727,169.7	893,652.9	48,611,604.5	18,176,821.0	15,915,197.9	14,519,585.5
Sep	1,218,907.5	1,619,444.3	4,222,957.5	3,290,292.8	741,125.6	37,646,588.3	726,706.7	860,479.2	50,326,502.0	19,917,127.7	16,481,480.7	13,927,893.6
Dec	1,344,848.7	1,513,013.1	4,742,448.9	3,874,116.6	796,595.3	39,497,205.4	939,805.8	776,596.5	53,484,630.2	21,336,005.6	17,995,691.0	14,152,933.6
2026-Mar	1,525,073.4	623,479.7	5,713,819.6	5,265,766.3	841,060.9	41,924,252.8	753,831.1	791,995.4	57,439,279.1	22,337,608.3	19,210,206.8	15,891,464.0
Jun	1,465,542.0	674,071.6	5,877,596.7	5,430,000.2	830,933.4	46,455,633.9	1,067,323.4	1,281,714.4	63,082,815.5	25,875,565.5	20,128,178.5	17,079,071.6
Sep	1,629,329.8	654,817.2	6,350,912.9	4,460,568.1	1,403,993.2	48,955,500.7	1,250,501.0	994,582.5	65,700,205.6	27,356,099.0	21,323,107.9	17,020,998.7

Source: Banks and Bank of Tanzania computations

Note: *Other deposits include time and saving deposits

Table 3.10: Interest Rates Structure, Weighted Average

Percent

			2025								2026								
	2022	2023	Jan	Feb	Mar	Jun	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Domestic currency																			
1. Interbank cash market rates																			
Overnight	3.10	4.29	7.69	7.87	7.91	7.93	6.29	6.45	6.08	6.00	6.13	6.01	6.17	6.15	5.94	5.53	5.92	6.37	6.26
2 to 7 days	4.58	5.41	7.74	8.02	8.02	7.96	6.43	6.29	6.19	6.30	6.34	6.31	6.25	6.18	5.96	5.90	6.23	6.45	6.56
8 to 14 days	4.72	5.34	8.51	8.62	8.21	8.12	6.93	6.92	6.84	6.26	6.74	6.83	6.53	6.33	6.48	6.46	6.90	7.09	7.06
15 to 30 days	5.10	5.76	8.58	8.77	8.44	6.95	7.35	7.07	7.23	6.40	7.06	6.96	6.85	6.79	6.58	6.64	7.31	6.95	6.83
31 to 60 days	5.40	6.27	9.03	8.00	9.83	8.53	7.50	7.28	7.00	7.20	7.23	7.00	7.20	6.92	6.79	6.70	6.90	6.91	6.96
61 to 90 days	6.31	6.05	6.75	7.00	9.83	9.14	9.14	9.14	7.00	8.11	9.96	7.00	8.50	7.12	6.79	6.84	6.82	7.07	7.07
91 to 180 days	6.95	7.54	7.87	10.42	10.08	12.00	7.00	9.75	8.89	8.89	6.75	7.00	8.07	8.77	7.27	7.07	6.92	7.94	7.08
181 and above	8.65	9.76	10.93	10.93	10.93	10.93	10.93	10.93	10.93	10.93	10.93	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00
Overall Interbank cash market rate	3.74	5.37	7.80	8.06	8.12	7.94	6.45	6.38	6.30	6.29	6.40	6.34	6.32	6.26	6.14	6.00	6.57	6.67	6.67
2. Lombard rate	4.79	6.44	8.00	8.00	8.00	8.00	7.75	7.75	7.75	7.75	7.75	7.75	7.75	7.75	7.75	7.75	7.75	7.75	7.75
3. REPO rate	4.02	2.73	5.30	5.30	5.30	5.30	4.79	4.79	4.79	5.75	5.75	5.75	5.75	5.75	5.75	5.75	6.25	6.25	6.25
4. Reverse repo rate	6.21	6.29	7.21	7.21	7.21	7.21	5.76	5.76	5.77	5.75	5.75	5.75	5.75	5.75	5.75	5.75	6.25	6.25	6.25
5. Treasury bills rates																			
35 days	2.22	4.20	6.50	6.50	6.50	6.50	6.20	5.94	5.64	5.38	5.36	4.75	4.20	3.81	3.23	2.82	2.34	2.11	2.41
91 days	2.80	5.36	7.76	7.76	7.42	7.50	6.81	6.21	6.08	5.93	5.73	4.97	4.23	4.02	3.78	3.56	3.40	3.42	3.40
182 days	3.47	6.37	8.20	8.20	8.20	8.24	6.56	6.41	5.92	5.91	5.85	5.85	5.69	5.46	5.23	4.98	4.74	5.12	5.11
364 days	4.79	7.69	12.63	11.99	10.11	8.92	5.99	6.00	6.45	6.24	6.21	6.20	5.80	5.72	5.63	6.65	7.07	6.70	6.38
Overall Treasury bills rate	4.64	7.32	12.51	11.93	10.10	8.89	6.03	6.27	6.25	5.87	5.89	5.68	5.21	5.06	4.74	4.83	4.74	4.86	4.85
6. Treasury bonds rates																			
2-year	6.56	9.75	11.64	12.55	12.55	12.08	12.17	10.05	10.05	10.05	10.05	10.05	8.36	8.36	8.36	8.36	8.40	8.40	8.40
5-year	9.04	9.89	12.41	12.41	13.14	12.94	12.48	12.48	10.54	10.54	10.54	10.54	10.54	9.54	9.54	9.54	9.54	9.54	9.53
7-year	9.58	9.71	9.71	9.71	9.71	9.71	9.71	9.71	9.71	9.71	9.71	9.71	9.71	9.71	9.71	9.71	9.71	9.71	9.71
10-year	10.63	11.35	14.08	14.08	14.08	14.26	13.74	12.45	12.45	12.45	11.30	11.30	11.30	9.40	9.40	10.39	10.87	10.87	10.69
15-year	11.70	11.95	15.76	15.76	14.63	14.63	13.91	13.91	12.08	12.08	12.08	10.78	10.78	10.78	10.39	10.39	10.39	10.55	10.79
20-year	12.22	12.96	15.71	15.28	15.28	14.50	13.55	13.55	13.55	12.02	12.02	12.02	10.71	10.71	10.43	10.43	11.33	11.33	11.33
25-year	12.76	13.46	15.84	15.84	15.84	14.80	13.19	13.19	13.19	13.19	13.19	11.99	11.99	11.99	11.99	11.89	11.89	11.48	11.48
7. Rediscount rate	5.00	5.00	8.50	8.50	8.50	8.50	8.25	8.25	8.25	8.25	8.25	8.25	8.25	8.25	8.25	8.25	8.75	8.75	8.75
8. Savings deposit rate	1.69	1.86	2.97	2.98	2.86	2.90	2.92	2.93	2.88	3.02	2.94	2.98	2.89	2.91	2.85	2.90	2.90	2.77	2.99
9. Overall time deposits rate	7.10	7.07	8.31	8.13	7.31	8.74	8.50	8.36	8.54	8.36	8.33	8.32	8.33	8.54	8.43	8.69	8.78	8.78	9.04
1 month	7.14	7.34	9.60	9.90	9.31	9.90	9.65	9.10	9.31	9.35	8.96	9.10	8.65	9.06	8.34	9.28	4.43	4.35	4.60
2 months	7.69	7.95	9.61	9.02	7.18	9.85	9.28	10.09	9.67	9.34	9.56	9.16	9.34	9.67	8.65	9.84	9.51	9.41	9.71
3 months	7.55	8.10	8.84	9.24	6.86	11.12	9.61	9.38	9.42	9.70	9.43	9.03	9.56	9.01	10.52	9.96	10.13	10.08	9.89
6 months	7.89	8.10	9.86	9.40	9.66	10.28	10.12	10.06	10.01	9.96	10.20	10.26	10.51	10.35	9.87	10.46	9.61	9.74	10.19
12 months	8.52	8.65	10.08	9.48	8.14	9.79	9.84	9.21	10.02	9.58	9.70	9.82	9.60	9.81	10.17	9.72	9.34	9.36	9.59
24 months	8.87	7.91	7.23	6.94	6.90	6.95	7.63	7.05	7.92	7.21	7.11	7.35	7.03	8.20	7.69	7.91	7.91	7.97	8.81
10. Negotiated deposit rate	9.59	9.21	11.80	11.40	10.35	11.21	11.05	11.22	11.67	11.66	11.74	11.48	11.57	11.37	11.25	11.17	10.99	11.06	11.00
11. Overall lending rate	16.18	15.75	15.73	15.14	15.50	15.23	15.18	15.19	15.27	15.24	15.10	15.11	15.11	15.33	15.32	15.22	15.10	15.05	15.54
Short-term (up to 1 year)	16.79	16.53	15.70	15.77	15.83	15.69	15.52	15.50	15.53	15.46	15.49	15.41	15.45	15.31	15.38	15.38	15.54	15.31	15.36
Medium-term (1-2 yeas)	17.48	16.99	16.89	16.06	16.56	16.49	16.26	16.42	16.42	16.42	16.73	16.70	16.53	17.19	17.11	17.10	16.51	16.53	16.88
Medium-term (2-3 year)	16.24	15.48	16.35	15.53	16.44	15.38	15.19	15.13	15.18	15.43	14.97	15.27	15.31	15.63	15.60	15.19	15.11	15.02	16.02
Long-term (3-5 year)	15.66	15.54	15.25	14.09	14.32	14.35	14.26	14.24	14.43	14.29	14.05	13.96	13.95	14.56	14.43	14.38	14.44	14.44	15.14
Term loan (over 5 year)	14.74	14.21	14.45	14.25	14.36	14.25	14.66	14.68	14.79	14.61	14.24	14.20	14.30	13.96	14.08	14.03	13.92	13.93	14.31
12. Negotiated lending rate	14.02	13.43	12.80	13.42	12.94	12.68	12.84	12.40	12.61	12.38	12.25	12.19	12.21	12.56	11.90	11.93	12.04	11.93	12.03
Foreign currency																			
1. Deposits rates																			
Savings deposits rate	0.32	0.13	0.90	0.76	0.77	0.89	0.98	1.75	0.57	0.87	0.77	0.70	1.22	1.68	1.06	1.64	1.65	1.80	1.41
Overall time deposits rate	3.27	3.43	4.22	3.66	2.98	3.60	3.94	4.17	4.03	3.67	4.18	4.29	4.26	4.41	4.47	4.30	4.11	4.12	4.14
1-month	2.61	3.28	4.36	3.52	3.01	2.47	2.46	2.44	2.45	2.45	2.52	2.45	2.47	3.42	2.52	2.49	2.49	2.46	2.49
2-month	3.24	3.20	4.77	3.50	2.34	3.52	4.98	4.93	6.12	2.96	4.97	4.85	4.84	3.91	4.05	5.02	4.72	3.34	3.63
3-month	3.42	3.28	4.47	3.31	2.23	3.03	2.56	4.55	2.87	4.92	4.95	4.94	4.69	4.87	5.03	4.72	3.94	4.84	4.72
6-month	3.50	3.56	3.89	4.11	3.81	4.92	5.10	5.05	5.25	4.82	4.66	4.80	4.97	5.03	5.14	4.69	4.76	4.64	4.73
12-month	3.57	3.83	3.62	3.88	3.50	4.06	4.61	3.86	3.47	3.19	3.82	4.43	4.35	4.83	5.59	4.57	4.65	5.31	5.10
2. Overall lending rate	8.17	7.84	8.83	8.97	8.93	8.70	8.43	8.71	8.52	8.61	8.57	8.61	8.70	8.96	8.72	9.03	8.88	8.96	9.17
Short-term (up to 1year)	8.57	9.13	9.89	9.93	9.99	9.93	9.89	9.88	9.89	9.91	10.00	10.00	10.00	10.07	9.95	9.99	10.02	10.03	10.51
Medium-term (1-2 years)	8.80	7.21	7.58	7.64	7.94	8.22	7.49	7.73	7.65	7.68	7.68	7.72	7.69	8.82	7.88	8.31	8.13	8.35	8.61
Medium-term (2-3 years)	7.06	7.66	8.81	8.57	8.28	6.88	7.25	7.43	7.49	8.31	8.35	8.23	8.19	8.64	7.79	8.84	8.81	8.70	9.02
Long-term (3-5 years)	8.87	7.48	8.18	9.11	8.61	9.43	9.16	9.23	9.30	8.50	8.64	8.83	9.09	9.19	9.08	9.09	8.70	8.74	8.80
Term Loans (over 5 years)	7.54	7.72	9.70	9.62	9.83	9.06	8.35	9.28	8.28	8.66	8.17	8.28	8.50	8.09	8.88	8.92	8.76	8.96	8.92

Source: Banks and Bank of Tanzania computations

4.0 Government Budgetary Operations

Table 4.1: United Republic of Tanzania Government Budgetary Operations

Millions of TZS

	2025/26				
	Annual budget	Estimates		Actual	
		Jan-Mar	Apr-Jun	Jan-Mar	Apr-Jun[P]
Total revenue	40,466,131.4	9,577,538.5	10,689,907.5	10,149,911.3	11,159,877.5
Central government revenue	38,785,624.7	9,166,950.4	10,286,090.7	9,700,674.8	10,776,457.3
Tax revenue	32,175,999.8	7,860,489.7	8,376,210.8	8,497,282.3	9,173,794.0
Taxes on imports	11,562,965.6	2,791,005.3	2,864,443.2	3,112,209.7	3,396,504.8
Taxes on local goods and services	7,016,470.7	1,775,980.3	2,035,921.2	1,658,281.1	1,654,473.8
Income taxes	11,268,555.1	2,740,350.9	2,896,597.5	3,160,727.3	3,507,108.5
Other taxes	2,328,008.4	553,153.2	579,248.9	566,064.3	615,706.9
Non- tax revenue	6,609,624.9	1,306,460.7	1,909,879.8	1,203,392.5	1,602,663.3
LGA own resources	1,680,506.8	410,588.0	403,816.8	449,236.4	383,420.1
Total expenditure/1	48,774,989.1	12,165,303.1	13,454,695.4	11,575,123.5	12,821,220.1
Recurrent expenditure	31,281,255.8	7,759,905.8	8,626,367.0	7,664,920.0	8,365,254.6
Interest payments	13,174,240.5	3,309,559.8	3,331,690.8	3,349,532.1	3,436,727.3
Domestic 2/	6,493,715.4	1,879,083.6	1,952,280.3	1,466,940.9	1,456,019.6
Foreign	3,697,288.1	1,076,474.1	1,000,402.6	954,525.7	972,371.3
Wages and salaries	2,796,427.3	802,609.4	951,877.7	512,415.1	483,648.4
Other goods, services and transfers	11,613,299.9	2,571,262.5	3,342,395.8	2,848,447.0	3,472,507.6
Dev. expenditure and net lending	17,493,733.4	4,405,397.3	4,828,328.4	3,910,203.4	4,455,965.5
Local	12,117,828.4	2,798,096.8	3,340,962.1	2,720,212.8	3,119,165.1
Foreign	5,375,904.9	1,607,300.5	1,487,366.3	1,189,990.7	1,336,800.4
Balance (cheques issued) before grants	-8,308,857.7	-2,587,764.7	-2,764,787.9	-1,425,212.2	-1,661,342.6
Grants	1,069,884.4	217,556.9	344,739.9	204,485.2	205,482.1
Program	113,796.3	0.0	113,796.3	0.0	0.0
Project	846,976.2	189,934.4	199,029.7	181,416.6	198,315.3
Basket funds	109,111.9	27,622.4	31,913.9	23,068.6	7,166.8
Balance (cheques issued) after grants	-7,238,973.3	-2,370,207.8	-2,420,048.0	-1,220,727.0	-1,455,860.4
Adjustments to cash and other items (net)	0.0	0.0	0.0	292,204.9	-464,474.8
Overall balance	-7,238,973.3	-2,370,207.8	-2,420,048.0	-928,522.2	-1,920,335.2
Financing	7,238,973.3	2,370,207.8	2,420,048.0	928,522.2	1,920,335.2
Foreign financing	4,286,343.5	587,423.9	1,414,846.9	761,516.5	425,108.4
Loans	8,595,425.8	1,515,546.5	3,122,355.0	1,306,417.1	1,678,458.9
Program loans	1,627,221.4	0.0	1,222,093.7	0.0	0.0
Development project loans	6,968,204.4	1,515,546.5	1,900,261.4	1,306,417.1	1,678,458.9
o/w: Non-concessinal borrowing	2,629,011.8	178,123.1	651,912.6	369,569.4	547,140.7
Basket Support	80,624.2	52,320.3	8,073.9	48,657.9	0.0
Amortization	-4,389,706.5	-980,442.8	-1,715,582.0	-593,558.4	-1,253,350.5
Domestic financing	2,952,629.8	1,782,783.9	1,005,201.2	167,005.6	1,495,226.8
Banks and non-bank financing	2,952,629.8	1,782,783.9	1,005,201.2	167,005.6	1,495,226.8
Bank borrowing	2,466,103.9	1,489,021.8	839,567.0	33,963.1	1,344,937.9
Non-Bank (net of amortization)	486,526.0	293,762.1	165,634.2	133,042.5	150,288.9
Borrowing/roll over	3,325,556.5	728,651.2	1,598,052.4	1,133,798.2	1,153,402.2
Domestic amortisation/rollover	-3,325,556.5	-728,651.2	-1,598,052.4	-1,133,798.2	-1,153,402.2

Source: Ministry of Finance

Notes: /1 excludes amortization and expenditure float, includes road fund and retention expenditures; /2 domestic Interest payments and amortization include cash and non-cash; LGA, denotes local government authority; p, provisional data; and o/w, of which

5.0 National Debt

Table 5.1: National Debt Developments

Millions of USD

	2025/26				2026/27
	Sep-25	Dec-25	Mar-26[r]	Jun-26[r]	Sep-26[p]
1. Overall total external debt committed[2]	53,761.6	53,720.4	53,945.8	51,042.8	51,465.9
Disbursed outstanding external debt	34,327.8	34,785.7	35,106.1	35,552.1	36,454.3
Undisbursed external debt	19,433.8	18,934.7	18,839.7	15,490.8	15,011.6
2. Disbursed external debt by creditor category[2]	34,327.8	34,785.7	35,106.1	35,552.1	36,454.3
Bilateral debt	1,480.6	1,502.1	1,477.7	1,466.5	1,466.8
Multilateral debt	20,208.0	20,625.2	20,853.5	21,175.9	21,867.5
Commercial debt	11,984.0	12,025.3	12,151.4	12,302.4	12,495.1
Export credits	655.2	633.1	623.5	607.2	624.9
3. Disbursded external debt by borrower category[2]	34,327.8	34,785.7	35,106.1	35,552.1	36,454.3
Central government	29,212.2	29,381.3	29,616.1	29,906.2	30,615.1
Public corporations	0.6	0.0	0.0	0.0	0.0
Private sector	5,115.0	5,404.3	5,490.0	5,645.9	5,839.2
4. Disbursed external debt by use of funds[2]	34,327.8	34,785.7	35,106.1	35,552.1	36,454.3
Balance of payments and budget support	7,972.2	7,949.8	7,878.7	8,092.8	8,441.6
Transport and telecommunication	7,432.4	7,570.5	7,789.7	7,775.4	7,644.3
Agriculture	1,721.6	1,821.1	1,836.4	1,884.6	2,001.5
Energy and mining	4,050.9	4,202.8	4,270.1	4,503.2	4,673.3
Industries	993.3	937.7	954.4	949.6	1,259.4
Social welfare and education	6,763.2	6,794.7	6,813.1	6,907.7	7,036.4
Finance and insurance	1,200.5	1,451.3	1,461.1	1,497.2	1,542.5
Tourism	615.2	601.0	591.7	586.4	594.5
Real estate and construction	1,843.2	1,774.7	1,802.8	1,732.2	1,737.2
Other	1,735.4	1,682.1	1,708.1	1,623.0	1,523.6
5. External debt disbursements[1]	1,459.5	1,317.5	837.7	1,070.9	945.7
Central government	1,111.9	695.4	601.8	830.3	874.0
Public corporations	0.0	0.0	0.0	0.0	0.0
Private sector	347.6	622.1	235.9	240.5	71.7
6. Actual external debt service[1]	552.2	1,057.7	460.9	690.4	449.2
Principal	370.4	826.6	271.1	515.2	301.9
Interest	181.8	231.1	189.8	175.1	147.3
Other payments	0.0	0.0	0.0	0.0	0.0
7. Net flows on external debt[1]	1,089.0	490.9	566.6	555.7	643.9
8. Net transfers on external debt[1]	907.3	259.8	376.8	380.5	496.6
9. External debt arrears by creditors category[2]	584.1	668.8	716.1	897.2	1,197.4
Principal	401.8	458.9	492.0	622.6	867.5
Bilateral debt	175.0	184.0	188.0	197.3	198.8
Multilateral debt	0.7	0.8	0.7	13.2	14.2
Commercial debt	184.5	211.8	240.4	317.9	549.6
Export credits	41.7	62.3	62.9	94.2	104.9
Interest	182.3	209.9	224.1	274.6	329.9
Bilateral debt	78.7	80.1	80.0	80.5	80.6
Multilateral debt	22.1	22.9	22.4	24.1	24.7
Commercial debt	58.9	79.4	93.4	133.1	182.6
Export credits	22.6	27.5	28.4	36.9	42.0
10. External debt stock	34,510.1	34,995.6	35,330.2	35,826.6	36,784.2
11. Domestic debt stock	15,481.6	15,485.0	14,917.3	14,989.7	15,560.0
12. Total debt stock	49,991.7	50,480.6	50,247.5	50,816.4	52,344.2
13. Export of goods and services	5,153.8	4,976.3	4,994.2	4,555.3	6,002.9
14. External debt service as percent of exports	10.7	21.3	9.2	15.2	7.5
End of period exchange rate (TZS/USD)	2,442.8	2,447.5	2,577.4	2,623.5	2,642.3

Source: Ministry of Finance and Bank of Tanzania

Note: Multilateral arrears are those owed by the private sector; [1] denotes debt flow during the period; [2] denotes the stock position at the end of the period; r, revised data; and p, provisional

Table 5.2 External Debt Stock by Borrower Category

Millions of USD

	Sep-25		Dec-25		Mar-26[r]		Jun-26[r]		Sep-26[p]	
Borrower	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Central government	29,290.9	84.9	29,461.4	84.2	29,696.0	84.1	29,986.7	83.7	30,695.7	83.4
DOD	29,212.2	84.6	29,381.3	84.0	29,616.1	83.8	29,906.2	83.5	30,615.1	83.2
Interest arrears	78.7	0.2	80.1	0.2	80.0	0.2	80.5	0.2	80.6	0.2
Private sector	5,218.5	15.1	5,534.1	15.8	5,634.1	15.9	5,840.0	16.3	6,088.5	16.6
DOD	5,115.0	14.8	5,404.3	15.4	5,490.0	15.5	5,645.9	15.8	5,839.2	15.9
Interest arrears	103.6	0.3	129.8	0.4	144.1	0.4	194.1	0.5	249.3	0.7
Public corporations	0.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
DOD	0.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Interest arrears	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
External debt stock	34,510.1	100.0	34,995.6	100.0	35,330.2	100.0	35,826.6	100.0	36,784.2	100.0

Source: Ministry of Finance and Bank of Tanzania

Note: DOD denotes disbursed outstanding debt; r, revised data; and p, provisional data

Table 5.3 Government Domestic Debt by Holder Category

Billions of TZS

	Sep-25		Dec-25		Mar-26		Jun-26		Sep-26	
Category	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Commercial banks	10,752.0	28.6	10,979.6	29.0	10,925.8	28.4	11,320.8	28.8	11,703.1	28.5
Pension funds	10,282.0	27.3	10,352.2	27.3	10,463.9	27.2	7,197.1	18.3	11,256.1	27.4
Bank of Tanzania	6,750.9	17.9	6,695.2	17.7	6,935.5	18.0	10,399.0	26.4	7,163.8	17.4
Insurance	2,005.1	5.3	2,006.1	5.3	1,997.1	5.2	2,022.8	5.1	2,030.1	4.9
BOT's special funds	780.5	2.1	737.8	1.9	788.4	2.1	838.6	2.1	865.1	2.1
Others	7,068.6	18.8	7,128.0	18.8	7,337.0	19.1	7,547.4	19.2	8,095.4	19.7
Domestic debt stock (excluding liquidity papers)	37,639.1	100.0	37,899.0	100.0	38,447.9	100.0	39,325.8	100.0	41,113.5	100.0

Source: Ministry of Finance and Bank of Tanzania

Note: BOT, Bank of Tanzania; and 'others' include public institutions, private companies, individuals, and non-residents

Table 5.4: External Debt Stock by Creditor Category

Millions of USD

	Sep-25		Dec-25		Mar-26[r]		Jun-26[r]		Sep-26[p]	
Creditor	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Multilateral	20,230.1	58.6	20,648.1	59.0	20,875.9	59.1	21,200.0	59.2	21,892.2	59.5
DOD	20,208.0	58.6	20,625.2	58.9	20,853.5	59.0	21,175.9	59.1	21,867.5	59.4
Interest arrears	22.1	0.1	22.9	0.1	22.4	0.1	24.1	0.1	24.7	0.1
Bilateral	1,559.3	4.5	1,582.2	4.5	1,557.6	4.4	1,547.0	4.3	1,547.4	4.2
DOD	1,480.6	4.3	1,502.1	4.3	1,477.7	4.2	1,466.5	4.1	1,466.8	4.0
Interest arrears	78.7	0.2	80.1	0.2	80.0	0.2	80.5	0.2	80.6	0.2
Commercial	12,042.8	34.9	12,104.6	34.6	12,244.8	34.7	12,435.6	34.7	12,677.7	34.5
DOD	11,984.0	34.7	12,025.3	34.4	12,151.4	34.4	12,302.4	34.3	12,495.1	34.0
Interest arrears	58.9	0.2	79.4	0.2	93.4	0.3	133.1	0.4	182.6	0.5
Export credit	677.8	2.0	660.6	1.9	651.9	1.8	644.0	1.8	666.9	1.8
DOD	655.2	1.9	633.1	1.8	623.5	1.8	607.2	1.7	624.9	1.7
Interest arrears	22.6	0.1	27.5	0.1	28.4	0.1	36.9	0.1	42.0	0.1
External debt stock	34,510.1	100.0	34,995.6	100.0	35,330.2	100.0	35,826.6	100.0	36,784.2	100.0

Source: Ministry of Finance and Bank of Tanzania
Note: DOD denotes disbursed outstanding debt; r, revised data; and p, provisional data

Table 5.5: Government Domestic Debt by Instrument

Billions of TZS

	Sep-25		Dec-25		Mar-26		Jun-26		Sep-26	
Instrument	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Government securities	32,678.6	86.8	33,012.5	87.1	33,321.1	86.7	33,314.4	84.7	36,827.7	89.6
Treasury bills	2,058.7	5.5	1,951.9	5.2	1,575.3	4.1	1,757.5	4.5	1,896.4	4.6
Government stocks	135.7	0.4	135.7	0.4	135.7	0.4	135.7	0.3	135.7	0.3
Government bonds	30,484.1	81.0	30,924.8	81.6	31,609.9	82.2	31,421.2	79.9	34,795.6	84.6
Tax certificates	0.1	0.0	0.1	0.0	0.1	0.0	0.1	0.0	0.1	0.0
Non-securitized debt	4,960.5	13.2	4,886.5	12.9	5,126.8	13.3	6,011.4	15.3	4,285.8	10.4
Other liabilities*	18.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Overdraft	4,942.1	13.1	4,886.5	12.9	5,126.8	13.3	6,011.4	15.3	4,285.8	10.4
Domestic debt stock (excluding liquidity papers)	37,639.1	100.0	37,899.0	100.0	38,447.9	100.0	39,325.8	100.0	41,113.5	100.0

Source: Ministry of Finance and Bank of Tanzania
Note: * includes commercial bank standard loan and duty draw backs; and p denotes provisional data

6.0 Balance of Payments and Foreign Trade Developments

Table 6.1: Quarterly Balance of Payments

Millions of USD

Item	Dec-24	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26	Jun-26	Sep-26
A. Current Account	-225.8	-523.3	-1,046.3	-83.9	-424.7	-79.2	-1,782.5	-111.1
Goods: exports f.o.b.	2,912.1	2,141.6	2,114.3	2,892.1	3,114.9	2,897.5	2,749.0	3,683.5
Traditional	831.2	246.6	69.6	336.5	839.2	363.5	94.8	346.4
Nontraditional	1,936.0	1,838.9	1,993.3	2,468.1	2,164.2	2,463.2	2,596.4	3,219.3
o\w Gold	968.8	1,062.4	1,052.4	1,347.6	1,291.5	1,531.3	1,408.5	1,603.2
Unrecorded trade	144.9	56.1	51.4	87.5	111.6	70.8	57.8	117.7
Goods: imports f.o.b.	-3,915.3	-3,169.3	-3,584.0	-3,987.9	-4,046.6	-3,837.4	-4,986.3	-5,815.9
Balance on Goods	-1,003.1	-1,027.7	-1,469.7	-1,095.8	-931.7	-939.9	-2,237.3	-2,132.4
Services: credit	1,892.6	1,686.1	1,668.3	2,261.3	1,861.0	2,042.9	1,806.3	2,910.0
Transport	684.7	582.3	659.1	743.8	662.4	894.2	842.9	1,079.1
Travel	1,059.2	1,012.8	903.3	1,412.4	1,082.2	1,003.8	802.5	1,677.3
Other	148.7	91.0	105.9	105.1	116.4	144.9	160.9	153.6
Services: debit	-804.9	-740.9	-792.1	-854.6	-854.3	-816.1	-902.6	-875.1
Transport	-409.4	-304.8	-355.6	-399.0	-407.9	-395.0	-511.5	-532.7
Travel	-165.9	-176.6	-161.9	-183.5	-193.5	-184.4	-164.9	-130.1
Other	-229.6	-259.5	-274.6	-272.1	-252.8	-236.7	-226.1	-212.4
Balance on Services	1,087.7	945.3	876.2	1,406.7	1,006.7	1,226.8	903.7	2,034.9
Balance on Goods and Services	84.6	-82.4	-593.5	310.9	75.1	286.9	-1,333.5	-97.5
Primary Income: credit	86.9	72.6	56.4	112.8	64.3	60.0	59.2	57.5
Investment income	68.4	52.4	37.3	90.0	37.2	33.1	32.4	30.7
Compensation of employees	18.5	20.2	19.1	22.8	27.1	26.8	26.8	26.8
Primary Income: debit	-602.5	-593.6	-607.9	-598.2	-674.9	-572.6	-672.1	-411.4
Investment income	-590.0	-578.5	-593.6	-581.9	-657.0	-555.0	-654.7	-394.0
o/w Interest payments	-266.7	-205.9	-229.3	-207.9	-292.8	-172.9	-255.9	-116.0
Compensation of employees	-12.5	-15.1	-14.4	-16.3	-17.9	-17.6	-17.3	-17.4
Balance on Primary Income	-515.6	-521.0	-551.5	-485.4	-610.5	-512.6	-612.8	-353.9
Balance on Goods, Services and Primary Income	-431.1	-603.4	-1,145.0	-174.5	-535.5	-225.7	-1,946.4	-451.4
Secondary Income: credit	321.4	229.8	236.2	293.0	299.6	264.0	307.8	438.4
Government	80.8	1.2	12.4	4.6	1.5	6.8	27.0	0.0
o\w Miscelleneous current transfers (Multilateral HIPC relief)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Financial corporations, nonfinancial corporations, households and NPISHs	240.6	228.6	223.7	288.4	298.1	257.2	280.9	438.4
Secondary Income: debit	-116.1	-149.6	-137.5	-202.5	-188.8	-117.5	-144.0	-98.2
Balance on Secondary Income	205.3	80.2	98.6	90.5	110.8	146.5	163.9	340.3
B. Capital Account	65.8	147.3	77.8	115.8	56.7	47.3	47.4	47.4
Capital transfers credit	65.8	147.3	77.8	115.8	56.7	47.3	47.4	47.4
General Government	49.5	132.7	62.9	100.7	42.1	33.0	33.2	33.2
Financial corporations, nonfinancial corporations, households and NPISHs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Capital transfers:debit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total, Groups A plus B	-159.9	-376.0	-968.5	31.8	-368.0	-31.9	-1,735.1	-63.7
C. Financial Account, excl. reserves and related items	412.8	1,085.4	265.7	1,351.2	523.5	691.4	826.6	1,479.1
Direct Investments	-414.0	-462.6	-462.6	-462.6	-462.6	-509.9	-509.9	-509.9
Direct investment abroad	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Direct investment in Tanzania	414.0	462.6	462.6	462.6	462.6	509.9	509.9	509.9
Portfolio investment	7.0	-4.6	-4.1	1.6	89.3	-2.1	-14.0	-1.0
Other investment	-8.2	627.4	-192.8	887.0	-28.4	183.7	330.7	970.3
Assets	-357.9	-117.5	-180.4	134.8	-430.1	-211.7	-54.9	204.0
Loans (Deposit-taking corporations, except the central bank)	-534.5	45.3	-52.0	-36.3	-122.7	-151.7	70.6	66.2
Currency and deposits	175.7	-162.9	-128.6	171.1	-307.6	-57.3	-125.5	120.8
Deposit-taking corporations, except the central bank	147.7	-112.1	84.4	15.6	-152.1	149.4	81.2	32.8
Other sectors	28.0	-50.8	-213.0	155.5	-155.5	-206.7	-206.7	88.0
Other assets	1.0	0.1	0.2	0.0	0.1	-2.6	-0.1	17.0
Liabilities	349.7	744.8	-12.4	752.3	401.8	395.4	385.6	766.3
Trade credits	2.3	20.0	-0.5	14.1	-9.7	-9.9	118.3	-32.1
Loans	385.7	674.9	1.1	729.4	448.0	411.1	85.4	825.7
Monetary Authority	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
SDR allocation	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General government	308.1	448.6	-65.2	452.0	-16.5	277.8	180.9	683.2
Drawings	736.2	615.8	400.4	631.1	445.5	515.5	661.7	910.5
Repayments	-428.0	-167.2	-465.6	-179.1	-462.0	-237.8	-480.8	-227.3
o/w Debt forgiveness	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Rescheduled debt	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Deposit-taking corporations, except the central bank	38.4	-120.7	86.9	133.7	198.4	151.5	-90.9	79.9
Other sectors	39.2	347.0	-20.6	143.7	266.0	-18.1	-4.6	-17.4
Drawings	333.6	436.7	116.6	347.6	622.1	115.9	190.5	0.0
Repayments	-294.4	-89.7	-137.2	-203.9	-356.1	-134.0	-195.1	-17.4
Currency and deposits	-38.3	50.0	-13.0	8.8	-36.5	-5.9	181.9	-27.3
Total, Groups A through C	252.9	709.4	-702.8	1,383.0	155.5	659.6	-908.5	1,415.4
D. Net Errors and Omissions	5.1	-700.0	963.6	-640.8	-199.1	-753.3	44.0	-1,125.3
Overall balance (Total, Groups A through D)	258.0	9.4	260.8	742.3	-43.6	-93.7	-864.5	290.1
E. Reserves and Related Items	-258.0	-9.4	-260.8	-742.3	43.6	93.7	864.5	-290.1
Reserve assets	-258.0	-9.4	-260.8	-742.3	43.6	93.7	864.5	-290.1
Use of Fund credit and loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memorandum items								
Gross Official Reserves (Quarter end)	5,546.9	5,693.2	5,971.5	6,664.2	6,329.0	6,084.4	5,673.5	6,031.9
Months of Imports	4.5	4.6	4.8	5.1	4.9	4.7	4.4	4.3
Net International Reserves (Quarter end)	5,526.8	5,670.3	5,950.0	6,643.2	6,309.0	6,060.2	5,648.7	6,174.0
Change in Net International Reserves	-134.9	-143.5	-279.7	-693.3	334.2	248.8	411.4	-525.3
Exchange rate (end of Quarter)	2,374.7	2,657.0	2,604.6	2,441.4	2,450.2	2,581.6	2,625.1	2,638.3
Exchange rate (Quarterly average)	2,436.3	2,624.7	2,620.9	2,458.6	2,441.3	2,571.9	2,621.4	2,640.4
Average monthly imports	1,573.4	1,303.4	1,458.7	1,614.2	1,633.6	1,551.2	1,962.9	2,230.3

Source: Bank of Tanzania

Note: O/W denotes of which

Table 6.2: Current Account Balance

Millions of USD

	Quarter ending								
	Sept-24	Dec-24	Mar-25	Jun-25	Sept-25	Dec-25	Mar-26	Jun-26	Sept-26
Goods account (net)	-1,093.8	-1,003.1	-1,027.7	-1,469.7	-1,095.8	-931.7	-939.9	-2,237.3	-2,132.4
Exports	2,703.6	2,912.1	2,141.6	2,114.3	2,892.1	3,114.9	2,897.5	2,749.0	3,683.5
Imports	-3,797.4	-3,915.3	-3,169.3	-3,584.0	-3,987.9	-4,046.6	-3,837.4	-4,986.3	-5,815.9
Services account (net)	1,042.2	1,087.7	945.3	876.2	1,406.7	1,006.7	1,226.8	903.7	2,034.9
Receipts	1,868.3	1,892.6	1,686.1	1,668.3	2,261.3	1,861.0	2,042.9	1,806.3	2,910.0
Payments	-826.1	-804.9	-740.9	-792.1	-854.6	-854.3	-816.1	-902.6	-875.1
Goods and services (net)	-51.6	84.6	-82.4	-593.5	310.9	75.1	286.9	-1,333.5	-97.5
Exports of goods and services	4,571.9	4,804.7	3,827.7	3,782.6	5,153.4	4,975.9	4,940.5	4,555.3	6,593.5
Imports of goods and services	-4,623.4	-4,720.2	-3,910.1	-4,376.1	-4,842.5	-4,900.8	-4,653.5	-5,888.8	-6,691.0
Primary income account (net)	-434.5	-515.6	-521.0	-551.5	-485.4	-610.5	-512.6	-612.8	-353.9
Receipts	76.2	86.9	72.6	56.4	112.8	64.3	60.0	59.2	57.5
Payments	-510.7	-602.5	-593.6	-607.9	-598.2	-674.9	-572.6	-672.1	-411.4
Secondary income account (net)	102.5	205.3	80.2	98.6	90.5	110.8	146.5	163.9	340.3
Inflows	273.1	321.4	229.8	236.2	293.0	299.6	264.0	307.8	438.4
o/w Official transfers	9.3	80.8	1.2	12.4	4.6	1.5	6.8	27.0	0.0
Outflows	-170.5	-116.1	-149.6	-137.5	-202.5	-188.8	-117.5	-144.0	-98.2
Current account balance	-383.5	-225.8	-523.3	-1,046.3	-83.9	-424.7	-79.2	-1,782.5	-111.1

Source: Tanzania Revenue Authority, banks and Bank of Tanzania computations

Table 6.3: Goods Imports by Major Categories

Millions of USD

	Quarter ending								
Commodity	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26	Jun-26	Sep-26
Capital	822.3	889.1	578.3	804.0	940.5	1,058.4	876.6	1,045.3	1,419.9
Machinery and mechanical appliances	284.2	298.8	229.8	291.2	309.1	309.2	351.7	418.0	493.3
Industrial transport equipment	300.7	386.4	197.6	317.4	365.8	339.9	305.7	333.7	636.4
Electrical machinery and equipment	151.5	120.2	83.4	107.2	172.5	192.5	144.6	200.8	174.4
Other capital goods	85.9	83.7	67.6	88.2	93.1	216.8	74.6	92.9	115.7
Intermediate	2,611.1	2,727.3	2,243.8	2,400.1	2,613.1	2,605.8	2,544.2	3,477.7	3,910.2
Industrial supplies	1,275.6	1,316.1	1,192.3	1,302.3	1,480.5	1,396.3	1,294.2	1,444.2	1,709.2
o/w Iron and steel and articles thereof	341.5	330.2	290.4	393.5	375.9	310.5	271.0	360.0	436.4
Plastic and articles thereof	217.9	220.9	192.0	207.0	219.7	193.9	186.5	241.7	263.4
Fertilisers	124.2	98.8	96.4	56.4	119.9	161.7	77.5	68.9	123.1
Fuel and lubricants	735.0	665.6	564.5	505.1	528.7	570.0	686.2	1,359.3	1,366.6
o/w Refined petroleum products	677.0	634.1	562.0	494.4	524.7	550.3	621.7	1,306.3	1,335.2
Parts and accessories	279.6	365.2	237.4	269.6	307.6	290.1	286.3	319.4	497.9
Food and beverages for industrial use	221.2	259.0	159.1	206.8	179.0	231.2	176.7	230.3	204.2
Wheat grain	89.0	99.0	72.2	86.7	83.2	110.7	85.3	107.0	77.5
Edible oil and its fractions not refined	27.9	67.9	22.4	41.9	48.1	56.1	30.9	56.5	54.5
Sugar for industrial use	45.3	52.7	33.9	40.7	32.8	43.9	40.3	46.6	44.7
Motor cars for household	99.3	120.4	90.0	116.2	117.4	112.4	100.8	124.5	130.0
Consumer	363.4	381.6	346.7	379.4	433.6	381.8	416.1	462.7	485.3
Food and beverages mainly for household consumption	43.1	61.0	65.7	48.0	47.7	50.3	82.6	75.4	89.3
Non-industrial transport equipment	40.5	49.7	35.9	49.6	62.5	60.9	57.9	79.6	72.6
Motocycles and Cycles fitted with an auxiliary motor	36.0	43.7	31.9	44.8	53.6	50.8	52.3	75.1	65.7
Other consumer goods	279.9	270.9	245.1	281.7	323.5	270.6	275.6	307.6	323.4
Pharmaceutical products	85.4	53.8	67.7	78.0	78.3	76.4	64.0	76.4	84.1
Insecticides, rodenticides and similar products	30.8	43.4	38.0	35.7	84.8	36.9	27.6	32.7	54.0
Soap and detergents	14.7	16.4	15.6	15.3	5.8	7.6	7.1	7.9	8.2
Textiles apparels	13.5	14.4	11.9	19.3	14.1	12.4	14.8	24.2	17.4
Footwear and other products	16.9	17.0	10.4	13.8	14.9	13.9	16.2	14.9	15.5
Paper and paper products	4.6	9.1	8.5	5.7	4.5	15.0	8.8	8.2	4.3
Total (F.O.B)	3,797.4	3,915.3	3,169.3	3,584.0	3,987.8	4,046.6	3,837.4	4,986.3	5,815.9

Source: Tanzania Revenue Authority, and Bank of Tanzania computations
Note: o/w denotes of which; and f.o.b, free on board

Table 6.4: Goods Imports by Major Categories (TZS)

Millions of TZS

Commodity	Quarter ending								
	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26	Jun-26	Sep-26
Capital	2,198,111.7	2,309,719.0	1,517,766.5	2,107,097.9	2,312,255.5	2,583,938.5	2,254,395.1	2,740,218.1	3,748,971.1
Machinery and mechanical appliances	759,634.9	776,221.7	603,068.8	763,106.5	759,957.5	754,825.7	904,404.4	1,095,681.9	1,302,597.3
Industrial transport equipment	803,753.2	1,003,755.5	518,614.4	831,842.9	899,336.9	829,920.3	786,242.7	874,782.6	1,680,435.2
Electrical machinery and equipment	405,050.7	312,334.1	218,778.5	281,028.5	424,166.6	470,023.6	371,962.7	526,275.4	460,540.5
Other capital goods	229,672.8	217,407.7	177,304.8	231,120.0	228,794.6	529,169.0	191,785.4	243,478.2	305,398.1
Intermediate	6,979,380.6	7,085,284.0	5,889,271.1	6,290,387.3	6,424,646.9	6,361,655.3	6,543,375.0	9,116,657.9	10,324,387.1
Industrial supplies	3,409,774.9	3,419,103.5	3,129,549.6	3,413,266.6	3,639,940.0	3,408,766.8	3,328,494.4	3,785,783.8	4,513,089.1
o/w Iron and steel and articles thereof	912,722.6	857,879.1	762,335.2	1,031,404.1	924,092.9	757,935.2	697,096.2	943,755.5	1,152,280.7
Plastic and articles thereof	582,384.2	573,879.7	504,042.6	542,389.2	540,049.6	473,383.0	479,540.9	633,678.9	695,460.4
Fertilisers	332,030.3	256,679.6	253,079.5	147,941.5	294,724.3	394,782.8	199,377.6	180,558.2	325,120.7
Fuel and lubricants	1,964,759.4	1,729,205.2	1,481,559.1	1,323,779.6	1,299,774.2	1,391,568.3	1,764,817.7	3,563,259.1	3,608,384.1
o/w Refined petroleum products	1,809,705.2	1,647,244.3	1,475,085.9	1,295,638.5	1,289,945.1	1,343,466.5	1,598,967.7	3,424,380.4	3,525,542.4
Parts and accessories	747,355.4	948,818.2	623,147.3	706,674.6	756,252.3	708,266.2	736,374.5	837,395.3	1,314,609.9
Food and beverages for industrial use	591,304.7	672,882.4	417,684.1	542,000.9	440,150.1	564,480.1	454,445.1	603,616.3	539,099.6
Wheat grain	237,823.8	257,271.2	189,613.6	227,350.8	204,656.3	270,343.5	219,403.9	280,506.1	204,678.9
Edible oil and its fractions not refined	74,610.6	176,274.5	58,781.2	109,788.0	118,350.6	136,853.7	79,402.5	148,050.2	143,790.4
Sugar for industrial use	121,028.2	136,875.7	88,975.9	106,571.2	80,629.1	107,124.2	103,704.2	122,127.3	118,152.6
Motor cars for household	265,430.0	312,844.2	236,306.7	304,439.6	288,530.2	274,410.2	259,183.6	326,387.3	343,201.7
Consumer	971,357.1	991,408.7	909,888.0	994,305.8	1,066,099.4	932,013.6	1,070,136.7	1,212,829.3	1,281,364.3
Food and beverages mainly for household consumptio	115,166.0	158,530.4	172,381.4	125,871.0	117,183.4	122,682.4	212,520.0	197,753.0	235,879.3
Non-industrial transport equipment	108,144.4	129,202.4	94,307.6	130,124.6	153,585.6	148,658.3	148,894.1	208,668.8	191,709.5
Motocycles and Cycles fitted with an auxiliary motor	96,315.4	113,524.1	83,782.1	117,471.4	131,831.5	123,903.9	134,410.2	196,874.4	173,552.9
Other consumer goods	748,046.6	703,675.8	643,199.0	738,310.2	795,330.5	660,672.9	708,722.6	806,407.5	853,775.4
Pharmaceutical products	228,235.4	139,748.4	177,577.8	204,511.5	192,583.8	186,472.1	164,717.9	200,324.4	222,138.1
Insecticides, rodenticides and similar products	82,201.9	112,645.7	99,735.8	93,673.9	208,448.8	90,171.5	71,087.8	85,803.9	142,618.8
Soap and detergents	39,282.8	42,621.8	40,824.7	40,105.6	14,367.6	18,662.5	18,206.7	20,683.1	21,781.4
Textiles apparels	35,984.9	37,441.3	31,151.6	50,594.6	34,788.1	30,179.5	38,016.5	63,413.0	45,878.6
Footwear and other products	45,190.1	44,225.9	27,224.4	36,109.0	36,645.1	33,886.4	41,545.6	38,994.2	40,975.2
Paper and paper products	12,285.6	23,708.1	22,281.0	14,914.3	11,037.1	36,569.0	22,542.5	21,382.6	11,363.0
Total (F.O.B)	10,150,308.8	10,387,830.1	8,318,358.6	9,393,222.0	9,804,344.2	9,878,940.4	9,869,311.0	13,071,136.6	15,356,164.2

Source: Tanzania Revenue Authority, and Bank of Tanzania computations
Note: o/w denotes of which; and f.o.b, free on board

Table 6.5: Exports by Type of Commodity

Millions of USD

	Quarter ending								
Commodity	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26	Jun-26	Sep-26
Traditional exports	292.9	831.2	246.6	69.6	336.5	839.2	363.5	94.8	346.4
Cashewnuts	0.0	492.9	34.0	0.7	0.0	364.1	4.5	0.5	0.1
Cloves	2.3	0.7	0.3	0.0	5.0	17.2	136.6	1.2	2.6
Coffee	70.5	129.3	108.3	33.5	59.3	160.3	5.2	34.5	80.3
Cotton	22.4	17.1	8.5	1.6	57.5	31.6	7.7	6.8	64.1
Sisal	5.2	6.7	9.2	7.9	8.6	8.8	3.5	8.8	8.3
Tea	4.4	4.2	6.2	4.0	2.3	1.9	91.4	3.2	4.3
Tobacco	188.1	180.3	80.0	21.9	203.9	255.3	114.5	39.8	186.6
Non-traditional exports	2,285.4	1,936.0	1,838.9	1,993.3	2,468.1	2,164.2	2,463.2	2,596.4	3,219.3
Minerals	1,201.2	1,144.1	1,224.1	1,226.2	1,502.0	1,449.6	1,703.5	1,616.6	1,824.4
Gold	965.6	968.8	1,062.4	1,052.4	1,347.6	1,291.5	1,531.3	1,408.5	1,603.2
Diamond	12.6	14.8	6.2	12.6	18.9	7.1	10.4	10.7	6.5
Tanzanite	5.2	4.9	3.6	4.5	3.5	4.7	2.8	4.6	4.2
Other minerals (incl. concentrates)	217.8	155.7	151.9	156.8	132.1	146.3	159.0	192.7	210.5
Horticultural products	271.1	124.7	61.8	50.4	178.8	152.5	77.9	62.5	177.2
Edible vegetables	243.9	99.0	26.9	20.9	146.5	123.3	34.8	26.3	136.8
Floriculture	7.1	6.8	7.4	7.1	8.1	7.3	7.8	7.8	7.6
Fruits	12.4	9.2	19.8	13.1	16.4	8.5	23.2	19.9	21.5
Others	7.8	9.6	7.8	9.3	7.9	13.3	12.1	8.5	11.3
Manufactured goods	359.7	349.7	363.1	405.3	428.1	399.2	508.2	640.7	654.2
o/w Cement	10.6	9.0	8.8	11.9	17.4	12.4	14.5	18.2	10.6
Ceramic products	7.4	5.3	8.0	8.1	7.1	6.1	6.9	8.8	8.7
Cosmetics	13.0	13.8	10.9	11.2	11.8	11.7	13.7	14.7	15.8
Edible oil	6.7	8.5	7.8	18.3	13.9	12.4	7.3	21.8	20.9
Fertilizers	13.6	14.5	30.9	10.5	14.0	9.2	14.8	13.8	40.4
Glassware	25.2	21.4	31.0	32.2	30.9	30.4	38.0	38.3	47.0
Iron and steel	25.6	24.1	18.9	30.6	38.2	35.3	39.5	29.1	37.5
Paper and paper products	10.5	8.0	10.8	10.7	13.1	12.3	15.5	17.4	14.4
Plastic items	12.3	12.9	13.4	13.0	13.2	13.6	12.8	15.9	18.0
Textiles	24.4	20.8	22.0	24.9	25.9	24.2	31.0	24.6	23.2
Cereals	97.1	131.0	72.9	97.5	33.1	21.5	43.2	66.1	88.1
Maize	28.4	41.5	42.3	69.1	22.2	10.1	17.1	44.7	54.3
Rice	59.1	85.6	28.3	27.8	10.3	10.9	25.9	20.7	31.4
Other cereals	9.6	4.0	2.2	0.7	0.6	0.5	0.2	0.7	2.4
Fish and fish products	43.1	39.9	38.9	45.3	38.6	38.3	46.2	52.0	44.7
Oil seeds	178.6	15.1	5.9	77.3	180.2	8.0	2.5	70.9	107.8
Other exports	69.2	68.8	45.9	61.1	62.3	65.5	38.0	45.6	85.4
o/w Beans	22.2	26.7	2.2	0.4	0.7	0.8	0.3	0.1	0.2
Wood and wood products	20.7	21.7	17.4	19.9	21.7	22.7	19.9	19.7	18.8
Cocoa	6.2	11.5	14.9	27.8	28.3	32.4	15.1	29.5	26.3
Plants	0.8	1.6	1.8	1.6	3.1	3.1	1.9	1.9	8.9
Hides and skins	1.4	0.8	0.9	1.2	1.2	1.1	1.3	1.5	1.1
Domestic exports	2,578.3	2,767.2	2,085.5	2,062.9	2,804.7	3,003.3	2,826.7	2,691.2	3,565.7
Re-Exports	65.4	62.6	26.3	30.1	44.9	29.6	43.7	41.9	237.6
Unrecorded trade	125.3	144.9	56.1	51.4	87.5	111.6	70.8	57.8	117.7
Total exports	2,703.6	2,912.1	2,141.6	2,114.3	2,892.1	3,114.9	2,897.5	2,749.0	3,683.5

Source: Tanzania Revenue Authority, and Bank of Tanzania computations
Note: o/w denotes of which; and f.o.b, free on board

Table 6.6: Quarterly Exports Performance by Commodity (TZS)

Millions of TZS

	Quarter ending								
Commodity	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26	Jun-26	Sep-26
Traditional exports	782,968.5	2,159,434.7	647,266.4	182,368.2	827,377.3	2,048,675.3	934,869.5	248,641.5	914,698.9
Cashewnuts	109.2	1,280,475.0	89,200.4	1,844.2	47.8	888,905.2	11,688.5	1,395.0	304.4
Cloves	6,122.0	1,928.5	772.2	34.0	12,185.3	42,067.0	351,329.0	3,220.3	6,994.2
Coffee	188,528.9	335,784.2	284,296.9	87,777.7	145,682.6	391,312.6	13,494.8	90,451.0	212,053.7
Cotton	59,916.1	44,413.1	22,380.3	4,092.5	141,306.1	77,032.9	19,732.1	17,829.8	169,350.1
Sisal	13,808.7	17,426.8	24,250.9	20,630.9	21,080.8	21,591.7	9,079.9	23,050.5	21,845.7
Tea	11,727.8	11,026.5	16,392.2	10,510.1	5,690.5	4,609.9	235,122.9	8,411.0	11,360.7
Tobacco	502,755.8	468,380.5	209,973.6	57,478.9	501,384.2	623,156.2	294,422.3	104,283.8	492,790.1
Non-traditional exports	6,108,775.3	5,029,584.8	4,826,476.2	5,224,141.4	6,068,183.9	5,283,425.0	6,334,985.0	6,806,181.2	8,500,258.2
Minerals	3,210,860.7	2,972,295.9	3,212,939.1	3,213,632.2	3,692,851.9	3,538,807.2	4,381,139.3	4,237,699.8	4,817,038.2
Gold	2,581,037.7	2,516,717.5	2,788,552.5	2,758,114.2	3,313,235.3	3,153,036.4	3,938,334.0	3,692,233.2	4,233,034.7
Diamond	33,775.7	38,432.1	16,301.8	32,927.8	46,367.4	17,297.2	26,640.6	28,110.4	17,190.7
Tanzanite	13,823.4	12,624.2	9,521.1	11,717.6	8,566.4	11,403.5	7,302.1	12,099.7	11,084.0
Other minerals (incl. concentrates)	582,223.9	404,522.1	398,563.7	410,872.6	324,682.7	357,070.0	408,862.5	505,256.4	555,728.9
Horticultural products	724,764.5	323,965.1	162,248.7	132,159.7	439,719.7	372,263.1	200,290.5	163,942.5	467,792.9
Edible vegetables	651,927.5	257,312.0	70,483.5	54,751.8	360,112.4	301,016.5	89,502.8	68,937.5	361,282.0
Floriculture	18,953.7	17,762.3	19,379.7	18,624.1	19,871.9	17,856.9	20,127.3	20,459.4	20,110.5
Fruits	33,026.3	23,931.0	51,966.4	34,334.0	40,291.5	20,866.1	59,599.5	52,146.2	56,666.3
Others	20,857.0	24,959.8	20,419.2	24,449.8	19,443.8	32,523.6	31,060.9	22,399.4	29,734.1
Manufactured goods	961,489.3	908,451.6	953,075.6	1,062,298.7	1,052,551.9	974,629.6	1,307,045.4	1,679,658.1	1,727,449.0
o/w Cement	28,285.1	23,303.0	23,045.7	31,220.9	42,846.2	30,161.2	37,370.8	47,643.4	28,004.4
Ceramic products	19,659.2	13,882.5	21,108.3	21,130.2	17,578.0	14,815.2	17,810.9	22,961.8	22,891.5
Cosmetics	34,780.1	35,897.8	28,486.5	29,429.1	29,132.2	28,602.5	35,154.7	38,562.5	41,774.9
Edible oil	17,844.8	22,023.6	20,522.7	48,030.0	34,154.8	30,309.8	18,662.4	57,165.2	55,158.3
Fertilizers	36,224.4	37,775.6	81,232.8	27,471.4	34,333.3	22,342.8	38,148.4	36,172.1	106,745.8
Glassware	67,396.6	55,697.0	81,364.0	84,313.5	76,004.0	74,261.1	97,851.0	100,280.2	124,091.6
Iron and steel	68,547.4	62,535.1	49,504.9	80,137.8	93,841.8	86,243.1	101,462.5	76,153.9	98,990.7
Paper and paper products	28,008.3	20,732.9	28,287.6	28,163.6	32,221.8	30,098.8	39,800.0	45,606.3	38,103.3
Plastic items	32,965.3	33,498.1	35,116.1	34,158.9	32,447.6	33,182.8	32,792.1	41,639.8	47,458.5
Textiles	65,122.9	53,992.1	57,821.6	65,383.6	63,767.7	59,096.9	79,692.6	64,477.2	61,213.3
Cereals	259,622.4	340,450.3	191,211.2	255,637.8	81,461.1	52,375.6	111,086.7	173,256.7	232,591.7
Maize	75,951.7	107,750.6	111,026.7	181,032.0	54,596.0	24,562.2	44,013.5	117,295.8	143,405.2
Rice	157,944.0	222,358.5	74,397.1	72,864.0	25,276.4	26,533.8	66,507.7	54,183.6	82,849.2
Other cereals	25,726.7	10,341.2	5,787.3	1,741.8	1,588.8	1,279.6	565.5	1,777.2	6,337.3
Fish and fish products	115,111.8	103,738.6	102,107.9	118,778.0	95,001.4	93,600.8	118,706.2	136,433.9	118,066.4
Oil seeds	477,314.9	39,336.5	15,561.1	202,528.5	443,139.1	19,549.0	6,555.8	185,849.8	284,551.4
Other exports	184,881.0	178,704.7	120,434.3	160,139.9	153,054.6	159,863.3	97,822.1	119,486.7	225,427.9
o/w Beans	59,367.2	69,282.7	5,740.1	920.5	1,661.2	2,015.4	676.0	223.8	518.4
Wood and wood products	55,379.0	56,477.5	45,791.1	52,205.5	53,457.8	55,507.7	51,239.8	51,725.6	49,688.0
Cocoa	16,442.1	29,766.1	39,027.8	72,953.6	69,522.3	79,136.1	38,855.0	77,410.7	69,363.2
Plants	2,112.1	4,236.1	4,595.6	4,064.3	7,633.7	7,607.0	4,984.3	4,928.7	23,619.0
Hides and skins	3,622.7	1,965.3	2,281.6	3,139.2	3,016.3	2,714.3	3,412.1	3,954.4	2,901.2
Domestic exports	6,891,743.9	7,189,019.5	5,473,742.6	5,406,509.6	6,895,561.2	7,332,100.3	7,269,854.6	7,054,822.7	9,414,957.1
Re-Exports	174,730.7	162,642.1	68,898.3	78,966.5	110,404.2	72,336.5	112,339.1	109,853.8	627,340.7
Unrecorded trade	334,921.7	376,385.0	147,229.7	134,818.2	215,030.8	272,376.9	182,202.8	151,463.8	310,902.6
Total exports	7,226,665.6	7,565,404.5	5,620,972.3	5,541,327.8	7,110,592.0	7,604,477.2	7,452,057.3	7,206,286.5	9,725,859.7

Source: Tanzania Revenue Authority, and Bank of Tanzania computations

Note: o/w denotes of which; and f.o.b, free on board

Table 6.7: Foreign Reserves Position

Millions of TZS

	Bank of Tanzania															Commercial banks						
	Foreign Assets and Liabilities			Official reserve assets																		
	Assets	Liabilities	Net	Gold reserves	Foreign currency	Transferable deposits	Other Dep. multilateral payment agreements	Other deposits	Securities	Shares	Reserve position in the Fund	SDR holdings	Total	Other foreign assets	Use of IMF credit	Net international reserves	Liquid foreign assets	Liquid foreign liabilities	Net liquid foreign assets	Other foreign assets	Other foreign liabilities	Net foreign assets	Total net position
2022	13,059,245.2	2,326,409.5	10,732,835.6	0.0	6,288.7	1,796,120.9	0.0	2,677,537.7	7,264,703.2	0.0	187,879.6	21,077.1	11,953,607.1	1,105,638.1	0.0	11,953,607.1	1,772,427.0	526,488.5	1,245,938.6	627,064.7	3,168,334.6	-1,295,331.3	9,437,504.3
2023	14,279,118.0	2,199,863.7	12,079,254.3	58,748.7	8,372.8	1,447,506.2	0.0	3,755,427.0	8,084,946.7	0.0	260,360.8	17,724.7	13,633,086.8	646,031.2	0.0	13,633,086.8	3,091,549.8	962,777.8	2,128,772.0	1,066,627.8	3,972,260.2	-776,860.3	11,302,394.0
2024	13,371,835.8	1,858,916.2	11,512,919.6	73,087.1	7,967.3	1,549,565.7	0.0	4,201,854.3	7,269,931.7	0.0	62,337.3	7,642.7	13,172,386.2	199,449.6	0.0	13,172,386.2	3,204,275.7	930,789.9	2,273,485.8	3,224,783.9	3,777,682.3	1,720,587.3	13,233,507.0
2025	16,531,931.9	2,824,595.6	13,707,336.3	2,094,668.8	5,124.2	1,532,674.5	0.0	2,534,616.2	8,965,598.2	0.0	126,145.8	248,262.6	15,507,090.3	1,024,841.6	0.0	15,507,090.3	3,722,954.3	1,167,346.9	2,555,607.4	3,733,965.3	4,713,425.6	1,576,147.0	15,283,483.3
2019: Q1	10,845,855.6	955,487.5	9,890,368.1	0.0	0.0	754,112.3	0.0	3,694,871.1	6,048,698.6	1,128.1	186,336.6	33,509.5	10,718,656.2	127,199.4	200,184.2	10,518,472.0	1,862,153.4	568,860.8	1,293,292.6	523,121.4	1,490,210.2	326,203.8	10,216,571.9
Q2	10,267,561.0	846,681.3	9,420,879.8	0.0	70,489.4	1,247,518.7	0.0	3,115,994.0	5,451,732.3	1,142.8	193,625.5	68,061.3	10,148,564.1	118,997.0	130,856.8	10,017,707.3	1,772,381.3	622,482.1	1,149,899.2	791,059.8	1,546,984.9	393,974.0	9,814,853.7
Q3	12,436,359.2	755,481.4	11,680,877.8	0.0	215,934.3	1,195,444.5	0.0	4,128,581.2	6,618,300.3	1,143.2	165,510.4	39,879.2	12,364,793.1	71,566.1	102,444.4	12,262,348.7#	2,112,375.0	572,759.1	1,539,615.9	583,885.5	1,722,075.7	401,425.7	12,082,303.5
Q4	12,799,451.1	736,377.5	12,063,073.6	0.0	273,492.0	596,005.6	0.0	4,767,812.8	6,896,309.5	1,177.5	182,844.1	20,651.6	12,738,292.9	61,158.2	84,990.7	12,653,302.2	1,938,558.4	562,796.9	1,375,761.4	501,205.4	1,905,503.8	-28,537.0	12,034,536.6
2020-Q1	12,471,466.1	721,787.5	11,749,678.7	0.0	280,516.3	931,892.0	0.0	4,378,827.5	6,611,992.1	1,148.9	167,191.5	20,267.3	12,391,835.6	79,630.5	58,028.1	12,333,807.4	1,774,061.0	522,179.7	1,251,881.3	566,532.9	1,559,029.6	259,384.6	12,009,063.2
Q2	11,965,674.9	706,770.6	11,258,904.3	0.0	792,362.3	661,954.1	0.0	3,491,283.5	6,759,983.8	1,247.3	184,968.4	20,210.0	11,912,009.3	53,665.5	58,857.8	11,853,151.5	1,637,201.1	531,672.6	1,105,528.5	544,647.6	1,619,834.6	30,341.5	11,289,245.8
Q3	11,408,811.7	741,267.0	10,667,544.7	0.0	11,016.4	975,282.9	0.0	2,836,226.5	7,287,258.4	1,304.6	217,677.2	20,536.2	11,349,302.0	59,509.7	26,801.0	11,322,501.0	2,082,955.3	547,669.9	1,535,285.3	785,654.9	1,721,404.3	599,535.8	11,267,080.5
Q4	11,042,374.6	733,590.5	10,308,784.0	0.0	2,448.8	916,168.1	0.0	2,019,478.5	7,749,739.8	1,369.0	248,325.5	20,929.4	10,958,459.2	83,915.3	27,439.6	10,931,019.6	2,023,855.1	480,155.2	1,543,700.0	893,245.5	2,023,181.3	413,764.2	10,722,548.2
2021-Q1	11,770,090.6	693,914.7	11,076,175.9	0.0	36,669.7	730,631.3	0.0	3,172,716.6	7,407,824.9	1,307.2	226,987.8	20,590.2	11,596,727.7	173,362.9	0.0	11,596,727.7	1,747,014.2	516,501.3	1,230,512.9	934,719.1	1,933,650.2	231,581.7	11,307,757.7
Q2	12,376,259.1	675,518.7	11,700,740.4	0.0	37,625.4	903,938.5	0.0	4,719,888.0	6,238,945.0	44,254.2	195,860.3	22,217.8	12,162,729.2	213,529.8	0.0	12,162,729.2	2,003,535.2	442,624.3	1,560,910.9	837,996.6	1,955,047.2	443,860.2	12,144,600.6
Q3	16,084,423.0	2,123,690.8	13,960,732.2	0.0	28,552.9	2,442,542.2	0.0	4,812,960.0	6,797,701.1	44,189.1	178,289.4	1,257,390.0	15,561,624.6	522,798.3	0.0	15,561,624.6	1,888,219.2	439,584.1	1,448,635.1	790,346.3	2,069,779.0	169,202.4	14,129,934.5
Q4	15,266,282.2	2,047,149.7	13,219,132.5	0.0	2,926.0	1,183,855.4	0.0	4,160,199.3	7,811,498.8	94,114.3	170,538.3	1,249,443.3	14,672,575.4	593,706.8	0.0	14,672,575.4	2,478,301.8	466,841.7	2,011,460.1	729,261.4	1,993,880.2	746,841.2	13,965,973.7
2022-Q1	14,045,873.2	2,467,409.8	11,578,463.4	0.0	2,728.5	620,289.0	0.0	3,100,440.9	7,714,666.3	0.0	156,160.4	1,235,316.8	12,829,601.9	1,216,271.3	0.0	12,829,601.9	2,105,852.5	361,958.8	1,743,893.7	410,001.2	1,916,564.5	237,330.3	11,815,793.7
Q2	12,403,064.3	1,818,142.8	10,584,921.4	0.0	5,104.1	946,396.4	0.0	3,007,785.4	7,603,779.9	0.0	190,386.8	22,906.4	11,776,359.1	626,705.2	0.0	11,776,359.1	2,283,732.4	570,458.5	1,713,273.9	642,897.8	2,437,166.0	-80,994.4	10,503,927.1
Q3	12,107,260.6	1,759,245.7	10,348,014.8	0.0	4,364.0	943,534.9	0.0	2,900,913.2	7,448,123.5	0.0	136,992.0	17,001.6	11,450,929.1	656,331.4	0.0	11,450,929.1	1,891,874.4	464,715.2	1,427,159.3	819,423.9	2,893,438.7	-646,855.6	9,701,159.2
Q4	13,059,245.2	2,326,409.5	10,732,835.6	0.0	6,288.7	1,796,120.9	0.0	2,677,537.7	7,264,703.2	0.0	187,879.6	21,077.1	11,953,607.1	1,105,638.1	0.0	11,953,607.1	1,772,427.0	526,488.5	1,245,938.6	627,064.7	3,168,334.6	-1,295,331.3	9,437,504.3
2023-Q1	12,103,574.7	1,852,600.1	10,250,974.6	0.0	5,767.0	1,465,175.3	0.0	2,765,446.7	7,135,711.8	0.0	202,971.3	11,485.0	11,586,557.2	517,017.6	0.0	11,586,557.2	1,760,900.1	624,334.4	1,136,565.6	787,525.8	3,477,975.5	-1,553,884.0	8,697,090.6
Q2	13,169,244.0	1,835,929.4	11,333,314.7	0.0	3,382.8	2,435,505.9	0.0	3,022,560.5	7,020,190.6	0.0	184,970.3	14,362.7	12,680,972.8	488,271.3	0.0	12,680,972.8	2,178,347.4	776,252.4	1,402,094.9	926,088.9	3,206,361.4	-878,177.5	10,455,137.1
Q3	12,614,498.5	1,967,662.5	10,646,836.0	0.0	10,554.3	973,130.5	0.0	3,234,778.3	7,630,396.0	0.0	247,546.5	15,511.5	12,111,917.2	502,581.4	0.0	12,111,917.2	2,997,207.2	943,640.5	2,053,566.7	1,459,434.9	4,038,244.2	-525,242.5	10,121,593.5
Q4	14,279,118.0	2,199,863.7	12,079,254.3	58,748.7	8,372.8	1,447,506.2	0.0	3,755,427.0	8,084,946.7	0.0	260,360.8	17,724.7	13,633,086.8	646,031.2	0.0	13,633,086.8	3,091,549.8	962,777.8	2,128,772.0	1,066,627.8	3,972,260.2	-776,860.3	11,302,394.0
2024-Q1	14,011,823.9	2,029,978.7	11,981,845.2	64,427.8	6,201.2	983,864.1	0.0	3,907,253.6	8,335,764.2	0.0	302,493.7	38,989.9	13,638,994.6	372,829.3	0.0	13,638,994.6	2,780,282.4	1,047,493.0	1,732,789.4	1,691,334.2	3,769,475.2	-345,351.6	11,636,493.6
Q2	14,411,567.1	2,061,660.0	12,349,907.1	72,501.0	8,363.8	1,601,484.2	0.0	4,359,583.7	7,791,376.7	0.0	223,678.1	3,128.2	14,060,115.6	351,451.5	0.0	14,060,115.6	3,947,384.4	1,185,127.8	2,762,256.6	1,353,476.8	4,227,339.9	-111,606.6	12,238,300.5
Q3	14,996,151.8	2,192,134.1	12,804,017.6	84,475.9	12,298.0	1,515,435.4	0.0	4,253,194.5	8,541,623.0	0.0	293,096.0	5,836.8	14,705,959.6	290,192.2	0.0	14,705,959.6	4,059,340.9	1,152,907.3	2,906,433.6	2,234,133.0	4,240,275.7	900,290.9	13,704,308.5
Q4	13,371,835.8	1,858,916.2	11,512,919.6	73,087.1	7,967.3	1,549,565.7	0.0	4,201,854.3	7,269,931.7	0.0	62,337.3	7,642.7	13,172,386.2	199,449.6	0.0	13,172,386.2	3,204,275.7	930,789.9	2,273,485.8	3,224,783.9	3,777,682.3	1,720,587.3	13,233,507.0
2025-Q1	15,378,300.4	2,160,638.1	13,217,662.3	96,633.3	4,743.8	1,624,732.6	0.0	4,170,396.6	8,984,549.7	0.0	231,507.6	14,250.2	15,126,813.8	251,486.6	0.0	15,126,813.8	3,880,968.9	1,156,581.1	2,724,387.8	3,487,884.7	3,987,822.8	2,224,449.7	15,442,112.0
Q2	15,753,957.5	2,130,922.4	13,623,035.1	130,268.0	7,645.2	3,066,965.8	0.0	3,169,847.1	8,543,529.8	0.0	195,513.5	439,266.1	15,553,035.4	200,922.1	0.0	15,553,035.4	3,571,475.0	1,105,982.8	2,465,492.2	3,555,053.9	4,134,067.0	1,886,479.1	15,509,514.2
Q3	16,579,217.4	2,111,743.0	14,467,474.4	1,166,828.7	7,945.0	2,702,695.3	0.0	2,669,095.6	9,340,573.0	0.0	120,239.0	262,672.7	16,270,049.2	309,168.1	0.0	16,270,049.2	3,308,660.1	1,064,420.2	2,244,239.9	3,421,009.8	4,235,905.9	1,429,343.8	15,896,818.2
Q4	16,531,931.9	2,824,595.6	13,707,336.3	2,094,668.8	5,124.2	1,532,674.5	0.0	2,534,616.2	8,965,598.2	0.0	126,145.8	248,262.6	15,507,090.3	1,024,841.6	0.0	15,507,090.3	3,722,954.3	1,167,346.9	2,555,607.4	3,733,965.3	4,713,425.6	1,576,147.0	15,283,483.3
2026-Q1	17,176,653.2	3,260,651.3	13,916,001.9	2,916,743.1	6,027.7	2,495,861.4	0.0	2,014,076.8	7,831,023.2	0.0	184,553.8	259,116.3	15,707,402.3	1,469,250.9	0.0	15,707,402.3	3,540,301.1	1,197,984.0	2,342,317.1	4,319,122.7	5,331,792.5	1,329,647.3	15,245,649.2
Q2	15,196,976.7	2,119,525.6	13,077,451.1	3,452,653.5	7,253.1	2,638,554.8	0.0	378.7	8,356,935.6	0.0	206,411.3	231,424.0	14,893,610.9	303,365.8	0.0	14,893,610.9	3,351,695.3	1,692,768.2	1,658,927.0	4,206,331.5	5,493,684.6	371,573.9	13,449,025.1
Q3	16,390,974.2	2,251,918.9	14,139,055.3	3,430,541.5	8,650.0	1,594,715.6	0.0	0.0	10,463,534.8	0.0	225,705.9	210,716.8	15,933,864.7	457,109.5	0.0	15,933,864.7	2,982,215.0	1,408,343.3	1,573,871.7	3,947,378.9	6,508,000.1	-986,749.5	13,152,305.8

Source: Bank of Tanzania and banks

Note: Q, denotes quarter

7.0 Global Output and Prices

Table 7.1: Economic Performance in G-7 Countries and the Euro Area

Percent

					Quarter ending								
	2020	2021	2022	2023	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26	Jun-26	Sep-26
Canada													
Real GDP[1]	-5.1	5.0	3.4	0.2	2.4	2.1	2.2	-0.9	2.4	-1.0	0.3	3.3	1.6
Inflation[1]	0.7	3.4	6.8	3.9	2.0	1.9	2.3	1.8	2.0	2.2	2.2	2.9	3.0
France													
Real GDP[1]	-7.8	6.8	2.5	0.2	0.4	-0.1	0.1	0.3	0.5	0.3	-0.2	0.0	0.1
Inflation[1]	0.5	1.6	5.2	4.9	2.1	1.7	1.2	0.8	0.9	0.8	1.2	2.4	2.8
Germany													
Real GDP[1]	-3.7	2.6	1.8	-0.1	-0.3	0.2	0.3	-0.2	0	0.3	0.4	0.3	0.1
Inflation[1]	0.5	3.1	6.9	6.0	2.1	2.5	2.6	2.1	2.1	2.3	2.3	2.7	3.0
Italy													
Real GDP[1]	-9.0	7.0	3.7	0.1	0.0	0.2	0.3	-0.1	0.2	0.3	0.3	0.2	0.1
Inflation[1]	-0.1	1.9	8.2	5.7	1.2	1.3	1.8	1.8	1.7	1.2	1.4	3.0	3.4
Japan													
Real GDP[1]	-4.3	2.1	1.0	0.3	0.8	1.3	1.5	2.4	-2.6	1.1	1.9	1.4	1.1
Inflation[1]	0.0	-0.3	2.5	3.2	2.8	2.9	3.8	3.3	2.9	2.7	1.4	1.5	2.0
UK													
Real GDP[1]	-11.0	7.6	4.1	0.0	0.0	0.2	0.7	0.2	0.1	0.0	0.6	0.5	0.4
Inflation[1]	1.0	2.5	7.9	6.9	2.0	2.5	2.8	3.5	3.8	3.4	3.1	2.7	3.1
USA													
Real GDP[1]	-2.8	5.9	2.1	1.4	2.7	2.4	2	2.1	2.3	0.2	2.5	2.2	2.8
Inflation[1]	1.2	4.7	8.0	4.1	2.6	2.7	2.7	2.4	2.7	2.7	2.7	3.9	3.5
EURO AREA													
Real GDP[1]	-6.1	5.4	3.5	0.0	0.4	0.4	0.6	0.1	0.3	0.2	0.0	0.6	0.2
Inflation[1]	0.3	2.6	8.4	5.5	2.2	2.2	2.3	2.0	2.1	2.1	2.1	3.0	3.3

Source: IMF World Economic Outlook, Bloomberg system and OECD Statistics
Note: [1] denotes percent change from the preceding quarter/year

Table 7.2: World Market Prices for Selected Commodities

					Quarter ending								
Commodity	Unit price	2023	2024	2025	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26	Jun-26	Sep-26
Coffee (Arabica)	USD per kg	4.5	5.6	8.5	5.9	6.8	8.6	8.5	8.0	8.8	7.5	7.0	7.7
Coffee (Robusta)	USD per kg	2.6	4.4	4.9	5.0	5.0	5.6	5.0	4.2	4.6	4.0	3.7	3.9
Cotton (A index)	USD per kg	2.1	1.9	1.7	1.8	1.8	1.7	1.7	1.7	1.7	1.7	2.0	2.1
Tea (Mombasa auction)	USD per kg	2.2	2.2	2.2	2.2	2.2	2.2	2.0	2.1	2.3	2.3	2.3	2.3
Maize	USD per tonne	252.7	190.6	203.2	177.6	198.1	214.2	205.0	191.6	201.9	208.9	209.1	225.7
Rice (Thai 5%)	USD per tonne	553.7	588.4	407.8	586.3	517.7	446.7	421.7	380.3	382.7	399.3	445.7	273.3
Wheat (SRW)	USD per tonne	257.7	230.9	219.6	214.6	230.9	233.9	219.4	206.0	219.2	232.5	247.8	266.6
DAP	USD per tonne	550.0	563.7	685.2	546.7	572.1	600.5	673.2	770.6	696.6	634.7	759.5	791.8
Urea	USD per tonne	358.0	338.3	422.7	340.8	359.7	403.8	399.8	488.3	398.7	537.7	693.5	399.2
Crude oil*	USD per barrel	82.6	80.7	69.0	77.9	72.9	74.2	65.9	67.5	62.1	75.7	95.3	88.9
Crude oil**	USD per barrel	82.0	79.7	68.4	78.4	73.6	75.6	67.8	69.0	63.7	80.5	104.4	97.1
White products***	USD per tonne	831.1	747.4	679.5	717.0	668.7	705.3	665.4	686.1	661.4	850.3	1,138.7	1,205.0
Gold	USD per oz t	1,942.7	2,387.7	3,441.5	2,480.0	2,663.0	2,863.0	3,293.0	3,459.0	4,152.0	4,876.0	4,512.0	4,268.0

Source: www.world bank.org/en/research/commodity-markets, Bloomberg and Tanzania Sisal Board

Note: UG denotes under grade; * average spot price of Brent, Dubai and West Texas Intermediate, equally weighed; ** f.o.b. Dubai; *** average of premium gasoline, gas oil and jet/kerosene, f. o. b.

8.0 Output, Prices and Government Finance Statistics

Table 8.1: Quarterly Gross Domestic Products (GDP) by Economic Activity at Current Prices

Millions of TZS

	Quarter ending							
Activity	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26	Jun-26
Agriculture, forestry and fishing	285,432.6	439,547.7	487,537.0	456,039.0	391,515.0	572,141.0	525,061.0	491,322.0
Crops	151,557.3	231,603.5	251,122.0	211,968.0	204,320.0	268,381.0	270,303.0	228,460.0
Livestock	57,988.7	59,012.7	57,906.0	58,569.0	61,538.0	60,842.0	62,193.0	61,789.0
Forestry	25,041.4	26,174.4	26,592.0	26,602.0	26,471.0	26,919.0	26,918.0	27,095.0
Fishing	50,845.2	122,757.1	151,917.0	158,900.0	99,186.0	215,999.0	165,647.0	173,978.0
Industry	377,852.2	417,599.5	395,113.0	399,611.0	396,742.0	457,139.0	423,936.0	433,380.0
Mining and quarrying	12,701.8	13,679.3	20,931.0	21,006.0	13,436.0	20,170.0	22,740.0	22,925.0
Manufacturing	125,729.1	124,473.0	142,882.0	149,930.0	135,962.0	139,044.0	153,463.0	162,427.0
Electricity supply	20,255.5	22,236.2	17,300.0	15,443.0	16,188.0	20,877.0	18,211.0	16,528.0
Water supply	9,777.1	9,758.0	9,638.0	9,980.0	10,552.0	10,734.0	10,136.0	10,517.0
Construction	209,388.7	247,453.0	204,362.0	203,252.0	220,604.0	266,314.0	219,386.0	220,983.0
Services	1,227,666.0	1,129,395.5	1,153,372.0	1,082,724.0	1,283,569.0	1,473,738.0	1,257,351.0	1,182,389.0
Wholesale and retail trade	99,288.1	93,173.1	84,186.0	86,514.0	106,908.0	159,031.0	86,670.0	92,341.0
Accommodation and food services	376,497.9	375,063.0	268,795.0	245,404.0	374,493.0	434,575.0	310,455.0	289,088.0
Transport and Storage	145,209.7	131,011.9	149,716.0	149,354.0	152,575.0	143,681.0	168,478.0	164,348.0
Information and Communication	11,508.0	12,442.7	14,507.0	18,557.0	15,152.0	16,898.0	14,641.0	19,103.0
Financial and Insurance	202,878.4	177,711.6	243,709.0	182,549.0	216,653.0	216,732.0	256,646.0	193,813.0
Real Estate	109,838.0	113,999.7	117,098.0	119,190.0	121,310.0	123,456.0	127,499.0	125,907.0
Professional, Scientific & Technical	1,800.3	1,831.6	1,876.0	1,875.0	1,898.0	1,921.0	1,977.0	1,990.0
Administrative & Support	62,351.3	63,834.4	56,436.0	61,828.0	62,827.0	64,149.0	57,375.0	63,867.0
Public administration	114,715.6	113,626.3	105,821.0	103,143.0	105,962.0	197,580.0	114,857.0	110,878.0
Education	57,933.2	7,479.8	70,206.0	77,159.0	79,119.0	74,975.0	74,177.0	81,402.0
Human Health & Social work	16,907.8	16,362.0	19,737.0	19,870.0	17,357.0	17,117.0	20,904.0	20,990.0
Arts, Entertainment & Recreation	1,343.8	1,332.6	1,535.0	888.0	1,514.0	1,374.0	1,670.0	949.0
Other services	25,215.3	19,296.5	17,502.0	14,145.0	25,553.0	19,947.0	19,682.0	15,391.0
Households as employers	2,178.8	2,230.3	2,248.0	2,248.0	2,248.0	2,302.0	2,320.0	2,322.0
All indust. at basic prices	1,890,950.7	1,986,542.7	2,036,021.0	1,938,375.0	2,071,826.0	2,503,019.0	2,206,348.0	2,107,091.0
Taxes on products	156,383.5	216,697.9	116,499.0	180,574.0	170,922.0	225,704.0	130,465.0	201,311.0
GDP at market prices	2,047,334.2	2,203,240.6	2,152,520.0	2,118,949.0	2,242,748.0	2,728,723.0	2,336,813.0	2,308,402.0

Source: Office of Chief Government Statistician
Note: Revised (2023 -2026) data using 2019 Base year

Table 8.2: Quarterly Gross Domestic Products (GDP) by Economic Activity at Current Prices, Percentage Share in Total GDP

Percent

	Quarter ending							
Activity	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26	Jun-26
Agriculture, forestry and fishing	13.9	20.0	22.6	21.5	17.5	21.0	22.5	21.3
Crops	7.4	10.5	11.7	10.0	9.1	9.8	11.6	9.9
Livestock	2.8	2.7	2.7	2.8	2.7	2.2	2.7	2.7
Forestry	1.2	1.2	1.2	1.3	1.2	1.0	1.2	1.2
Fishing	2.5	5.6	7.1	7.5	4.4	7.9	7.1	7.5
Industry	18.5	19.0	18.4	18.9	17.7	16.8	18.1	18.8
Mining and quarrying	0.6	0.6	1.0	1.0	0.6	0.7	1.0	1.0
Manufacturing	6.1	5.6	6.6	7.1	6.1	5.1	6.6	7.0
Electricity supply	1.0	1.0	0.8	0.7	0.7	0.8	0.8	0.7
Water supply	0.5	0.4	0.4	0.5	0.5	0.4	0.4	0.5
Construction	10.2	11.2	9.5	9.6	9.8	9.8	9.4	9.6
Services	60.0	51.3	53.6	51.1	57.2	54.0	53.8	51.2
Wholesale and retail trade	4.8	4.2	3.9	4.1	4.8	5.8	3.7	4.0
Accommodation and food services	18.4	17.0	12.5	11.6	16.7	15.9	13.3	12.5
Transport and Storage	7.1	5.9	7.0	7.0	6.8	5.3	7.2	7.1
Information and Communication	0.6	0.6	0.7	0.9	0.7	0.6	0.6	0.8
Financial and Insurance	9.9	8.1	11.3	8.6	9.7	7.9	11.0	8.4
Real Estate	5.4	5.2	5.4	5.6	5.4	4.5	5.5	5.5
Professional, Scientific & Technical	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Administrative & Support	3.0	2.9	2.6	2.9	2.8	2.4	2.5	2.8
Public administration	5.6	5.2	4.9	4.9	4.7	7.2	4.9	4.8
Education	2.8	0.3	3.3	3.6	3.5	2.7	3.2	3.5
Human Health & Social work	0.8	0.7	0.9	0.9	0.8	0.6	0.9	0.9
Arts, Entertainment & Recreation	0.1	0.1	0.1	0.0	0.1	0.1	0.1	0.0
Other services	1.2	0.9	0.8	0.7	1.1	0.7	0.8	0.7
Households as employers	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
All industries at basic prices	92.4	90.2	94.6	91.5	92.4	91.7	94.4	91.3
Taxes on products	7.6	9.8	5.4	8.5	7.6	8.3	5.6	8.7
GDP at market prices	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Source: Office of Chief Government Statistician
Note: Revised (2023 -2026) data using 2019 Base year

Table 8.3: Quarterly Gross Domestic Product by Economic Activity at Constant 2019 Prices

Millions of TZS

	Quarter ending							
Activity	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26	Jun-26
Agriculture, forestry and fishing	210,703.8	331,016.1	239,826.0	244,894.0	225,321.0	335,786.0	254,698.0	260,356.0
Crops	105,806.0	177,850.9	127,094.0	130,023.0	111,388.0	184,657.0	135,310.0	138,850.0
Livestock	42,962.4	42,924.9	42,040.0	41,943.0	45,026.0	43,911.0	44,152.0	43,654.0
Forestry	15,179.5	16,103.3	15,218.0	15,238.0	15,159.0	15,456.0	15,868.0	15,678.0
Fishing	46,755.9	94,137.0	55,474.0	57,690.0	53,748.0	91,762.0	59,368.0	62,174.0
Industry	363,656.6	309,436.8	360,391.0	368,276.0	376,600.0	348,698.0	383,411.0	393,316.0
Mining and quarrying	12,251.9	12,976.1	16,461.0	19,803.0	13,313.0	14,453.0	17,778.0	21,587.0
Manufacturing	118,309.5	117,825.0	118,067.0	122,342.0	120,633.0	123,810.0	124,486.0	127,723.0
Electricity supply	15,630.1	17,659.5	17,269.0	15,675.0	16,255.0	17,578.0	18,087.0	16,285.0
Water supply	8,807.6	8,818.2	9,349.0	9,917.0	9,066.0	9,154.0	9,839.0	10,313.0
Construction	208,657.6	152,157.9	199,245.0	200,539.0	217,333.0	183,703.0	213,221.0	217,408.0
Services	1,007,688.2	973,090.6	992,582.0	960,090.0	1,055,928.0	1,102,980.0	1,065,463.0	1,032,158.0
Wholesale and retail trade	66,003.6	81,638.8	56,508.0	70,016.0	68,600.0	93,151.0	60,588.0	74,610.0
Accommodation and food services	259,743.4	262,959.2	203,780.0	178,984.0	269,441.0	309,761.0	224,471.0	201,074.0
Transport and Storage	129,765.4	121,855.1	149,758.0	150,740.0	142,984.0	137,560.0	161,519.0	159,478.0
Information and Communication	13,627.0	15,044.1	11,115.0	12,328.0	13,691.0	15,114.0	11,370.0	12,888.0
Financial and Insurance	187,036.7	159,789.1	233,920.0	166,454.0	194,178.0	180,474.0	248,436.0	177,325.0
Real Estate	106,682.0	108,472.5	110,450.0	112,449.0	114,466.0	116,501.0	119,766.0	120,653.0
Professional, Scientific & Technical	1,528.6	1,547.0	1,578.0	1,578.0	1,593.0	1,609.0	1,625.0	1,608.0
Administrative & Support	60,710.7	62,036.3	55,244.0	60,448.0	61,524.0	63,160.0	55,425.0	61,755.0
Public administration	115,534.7	96,656.6	107,128.0	144,081.0	120,187.0	119,583.0	114,251.0	155,617.0
Education	32,240.4	31,577.9	31,622.0	33,984.0	32,471.0	33,302.0	33,707.0	36,345.0
Human Health & Social work	12,101.3	13,263.1	14,412.0	15,275.0	13,923.0	14,065.0	15,636.0	16,249.0
Arts, Entertainment & Recreation	1,221.7	1,206.8	1,400.0	809.0	1,383.0	1,257.0	1,551.0	894.0
Other services	19,543.9	15,049.4	13,656.0	10,933.0	19,476.0	15,384.0	15,043.0	11,587.0
Households as employers	1,948.7	1,994.9	2,011.0	2,011.0	2,011.0	2,059.0	2,075.0	2,075.0
All indust. at basic prices	1,582,048.6	1,613,543.5	1,592,797.0	1,573,260.0	1,657,848.0	1,787,465.0	1,703,572.0	1,685,830.0
Taxes on products	134,150.7	162,622.3	162,871.0	180,282.0	151,488.0	166,367.0	168,903.0	189,462.0
GDP at market prices	1,716,199.4	1,776,165.8	1,755,668.0	1,753,541.0	1,809,336.0	1,953,832.0	1,872,474.0	1,875,292.0

Source: Office of Chief Government Statistician

Table 8.4: Quarterly Gross Domestic Product by Economic Activity at Constant 2019 Prices, Percentage Growth Rates

Percent

	Quarter ending							
Activity	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26	Jun-26
Agriculture, forestry and fishing	0.2	5.2	7.4	8.9	6.9	1.4	6.2	6.3
Crops	2.3	1.9	6.0	7.4	5.3	3.8	6.5	6.8
Livestock	1.0	4.6	5.4	4.5	4.8	2.3	5.0	4.1
Forestry	0.5	5.7	2.7	3.8	-0.1	-4.0	4.3	2.9
Fishing	-5.0	12.3	13.8	17.4	15.0	-2.5	7.0	7.8
Industry	9.8	-7.1	6.3	7.1	3.6	12.7	6.4	6.8
Mining and quarrying	10.4	22.0	11.8	8.4	8.7	11.4	8.0	9.0
Manufac-turing	8.4	6.5	9.5	6.6	2.0	5.1	5.4	4.4
Electricity supply	7.5	7.1	5.6	3.4	4.0	-0.5	4.7	3.9
Water supply	5.2	5.1	6.8	4.1	2.9	3.8	5.2	4.0
Construction	11.0	-18.6	4.1	7.7	4.2	20.7	7.0	8.4
Services	3.4	2.4	4.5	5.5	4.8	13.3	7.3	7.5
Wholesale and retail trade	-2.7	10.6	7.0	8.4	3.9	14.1	7.2	6.6
Accommodation and food services	-1.2	14.6	8.2	8.6	3.7	17.8	10.2	12.3
Transport and Storage	-2.3	-2.0	5.3	3.1	10.2	12.9	7.9	5.8
Information and Communication	10.4	12.7	3.2	5.6	0.5	0.5	2.3	4.5
Financial and Insurance	2.6	-8.5	-1.1	-1.0	3.8	12.9	6.2	6.5
Real Estate	9.3	6.0	6.6	7.0	7.3	7.4	8.4	7.3
Professional, Scientific & Technical	-0.2	0.0	1.0	5.3	4.2	4.0	3.0	1.9
Administrative & Support	10.6	-10.5	1.9	1.4	1.3	1.8	0.3	2.2
Public admi-nistration	16.5	-4.9	5.0	10.8	4.0	23.7	6.6	8.0
Education	10.7	2.4	4.4	4.3	0.7	5.5	6.6	6.9
Human Health & Social work	-1.6	9.2	19.1	20.0	15.1	6.0	8.5	6.4
Arts, Entertainment & Recreation	-19.3	21.2	4.0	2.5	13.2	4.2	10.8	10.5
Other services	5.5	6.5	12.2	7.8	-0.3	2.2	10.2	6.0
Households as employers	3.2	3.2	3.2	3.2	3.2	3.2	3.2	3.2
All indust. at basic prices	4.3	1.0	5.3	6.4	4.8	10.8	7.0	7.2
Taxes on products	28.7	32.9	7.4	9.4	12.9	2.3	3.7	5.1
GDP at market prices	5.9	3.2	5.5	6.7	5.4	10.0	6.7	6.9

Source: Office of Chief Government Statistician

Table 8.5: Consumer Price Index

Base: Jan 2017=100

Period	All items	Food	Non-food	Alcohol beverages, tobacco and narcotics	Clothing and footwear	Housing, water, electricity, gas and other fuel	Furnishing, household equipment and routine household maintanance	Health	Transport	Communication	Recreation and culture	Education	Restaurants and hotels	Insurance and financial services	Personal care, social protection and miscellaneous goods and services
New weights (%)	100.0	40.5	59.5	0.2	6.3	25.8	4.8	1.3	9.1	4.2	1.1	1.6	1.4	0.5	1.7
2021-Q1	115.3	115.8	115.0	135.1	108.2	116.8	122.3	128.6	111.9	114.9	112.3	125.3	107.1		
Q2	117.2	117.7	116.9	135.1	109.7	119.7	125.1	129.0	115.1	114.9	112.4	125.3	107.1		
Q3	115.4	111.1	118.5	135.1	109.5	120.8	125.4	130.1	118.7	116.9	115.4	125.3	107.7		
Q4	115.6	112.3	118.0	135.1	109.9	119.0	126.2	129.5	118.1	116.9	115.4	125.3	107.7		
2022-Q1	118.4	117.8	118.8	135.1	110.0	120.6	128.8	129.5	117.8	116.9	115.4	125.3	107.9		
Q2	121.8	122.3	121.4	135.1	111.9	122.0	136.9	130.5	123.6	116.9	116.2	125.3	108.4		
Q3	107.9	108.0	107.8	111.7	104.3	108.2	112.4	110.7	110.1	105.7	100.6	108.4	102.8		
Q4	101.3	102.5	100.5	101.3	100.5	100.3	101.5	102.4	101.5	100.2	95.2	99.0	100.5	100.0	100.9
2023-Q1	104.1	107.2	101.9	100.0	101.1	100.7	104.8	107.8	105.3	100.8	96.4	103.4	101.7	100.0	99.7
Q2	106.1	111.1	102.6	100.2	103.2	101.3	106.5	110.2	104.8	101.1	98.7	103.4	101.6	100.0	102.0
Q3	107.3	113.5	103.1	104.8	102.3	102.1	105.6	109.2	107.4	102.8	99.8	105.8	100.9	100.0	102.2
Q4	107.4	113.1	103.5	100.7	103.2	101.9	108.5	109.3	107.4	101.2	99.7	105.1	98.4	100.0	103.6
2024-Q1	109.4	116.4	104.6	116.1	103.9	102.4	109.0	109.1	108.6	101.7	103.0	105.6	113.1	100.0	104.2
Q2	108.0	114.3	103.7	107.2	103.2	102.1	107.7	109.2	107.8	101.9	100.9	105.5	104.1	103.3	104.1
Q3	112.8	122.9	105.7	124.5	110.9	104.5	107.5	106.8	108.8	102.7	103.2	105.8	113.2	100.0	103.9
Q4	110.0	117.9	104.7	123.0	104.1	107.0	110.2	106.8	108.1	104.1	103.9	107.3	113.2	100.0	104.2
2025-Q1	114.9	123.6	108.9	123.2	107.4	107.7	112.7	107.6	110.1	104.9	106.6	108.3	113.9	100.0	107.9
Q2	116.3	125.5	109.2	123.5	108.8	108.1	113.2	108.4	111.4	104.9	108.0	108.7	113.9	100.0	108.7
Q3	117.0	128.3	109.4	128.4	115.9	107.6	111.7	110.2	110.3	107.4	107.5	109.0	113.2	100.0	109.5
Q4	121.0	128.4	109.0	129.5	109.4	105.9	113.4	108.8	111.3	105.2	109.9	109.1	115.4	100.0	109.3
2026-Q1	120.2	135.4	109.9	128.9	110.2	106.7	115.8	109.1	112.3	104.8	110.8	110.3	121.8	100.0	110.0
Q2	122.7	139.1	111.6	129.4	110.4	109.0	116.3	109.1	116.2	104.8	110.6	110.1	122.0	100.0	110.0
Q3	123.2	140.1	111.7	136.5	118.6	109.1	115.1	112.4	114.2	109.4	109.0	110.6	118.3	100.0	110.8

Source: Office of Chief Government Statistician

Table 8.6: Consumer Price Index, Twelve Months Percentage Change

Base: Jan 2017=100

	All items	Food	Non-food	Alcohol beverages, tobacco and narcotics	Clothing and footwear	Housing, water, electricity, gas and other fuel	Furnishing, household equipment and routine household maintanance	Health	Transport	Communication	Recreation and culture	Education	Restaurants and hotels	Insurance and financial services	Personal care, social protection and miscellaneous goods and services
New weights (%)	100.0	40.5	59.5	0.2	6.3	25.8	4.8	1.3	9.1	4.2	1.1	1.6	1.4	0.5	1.7
2021-Q1	1.5	2.5	0.8	0.2	0.9	1.1	1.8	5.5	-2.7	0.1	-0.5	10.7	0.0		
Q2	1.9	0.2	3.2	0.2	0.8	2.3	4.3	4.3	9.0	0.1	-1.7	10.7	0.0		
Q3	2.4	-0.5	4.5	0.0	1.0	5.5	3.7	2.3	7.7	1.7	1.1	10.7	0.0		
Q4	2.4	0.0	4.2	0.0	1.7	3.7	4.6	1.8	7.7	1.7	1.3	10.7	0.6		
2022-Q1	3.1	1.9	3.9	0.0	1.7	4.2	5.7	1.5	6.5	1.7	2.2	0.1	0.8		
Q2	4.0	3.5	4.4	0.0	2.1	3.2	9.7	1.3	8.0	1.7	3.5	0.0	1.2		
Q3	5.6	7.1	4.6	0.0	2.8	3.4	9.5	1.9	10.4	1.5	-2.6	0.0	0.8		
Q4	7.7	11.7	5.0	0.0	3.0	4.1	11.7	4.4	10.7	0.3	-4.3	0.0	1.8	0.0	3.7
2023-Q1	7.7	10.8	5.7	0.0	2.9	3.8	11.6	10.3	15.2	0.8	-2.0	3.4	2.1	0.0	1.8
Q2	6.8	10.6	4.2	0.2	3.4	3.2	6.6	11.9	9.3	1.1	-0.8	3.4	1.6	0.0	3.2
Q3	7.0	12.8	3.0	4.4	2.1	2.0	5.5	9.3	7.2	2.4	2.4	8.4	0.9	0.0	2.1
Q4	6.1	10.4	3.1	0.7	2.4	2.0	5.7	6.9	6.9	0.8	6.0	5.1	-2.4	0.0	2.7
2024-Q1	5.1	8.6	2.6	17.5	2.3	2.1	3.2	2.9	2.9	4.4	6.3	2.7	7.5	0.0	4.5
Q2	5.3	9.2	2.4	24.4	0.7	2.1	2.4	-2.7	4.0	1.4	4.5	2.3	11.4	0.0	2.0
Q3	5.0	8.4	2.5	24.6	0.4	3.2	1.4	-2.9	2.7	1.7	4.0	-1.2	13.0	0.0	1.6
Q4	5.1	7.6	3.2	22.1	0.9	4.9	1.7	-2.3	0.7	2.8	4.2	2.1	15.1	0.0	0.6
2025-Q1	5.1	6.3	4.1	6.9	3.4	5.2	3.4	-1.3	1.4	3.2	3.5	2.6	0.7	0.0	3.5
Q2	4.2	4.1	4.2	-0.9	4.7	4.6	3.7	1.1	2.2	2.3	4.8	2.8	0.6	0.0	4.4
Q3	3.8	4.2	3.5	3.4	4.8	3.1	3.6	2.5	1.9	2.6	4.4	3.9	2.3	0.0	5.4
Q4	3.5	5.5	2.0	5.4	5.0	-0.9	2.9	1.9	2.9	1.0	5.8	1.7	2.0	0.0	4.9
2026-Q1	4.7	9.5	0.9	4.7	2.6	-1.0	2.7	1.4	2.0	-0.1	3.9	1.8	7.0	0.0	2.0
Q2	5.5	10.8	2.2	4.8	1.5	0.8	2.7	0.6	4.4	-0.1	2.4	1.2	7.2	0.0	1.1
Q3	5.3	9.2	2.1	4.0	1.5	0.9	4.3	0.9	4.9	0.3	2.3	0.8	6.2	0.0	1.2

Source: Office of Chief Government Statistician

Table 8.7: Government Budgetary Operations

Billions of TZS

	2026/27		
		Estimates	Actual
	Annual Budget	Jul - Sep	Jul - Sep
Total revenue	3,228.1	630.8	578.5
Tax revenue	2,871.4	561.8	501.0
Tax on imports	547.0	121.4	94.9
VAT and excise duties (local)	874.8	167.6	181.8
Income tax	591.9	124.1	119.6
Other taxes	857.6	148.6	104.7
Non-tax revenue	356.8	69.0	77.6
Total expenditure	8,516.6	1,326.1	1,257.9
Recurrent expenditure	2,737.5	378.8	370.0
Wages and Salaries	1,060.3	204.5	204.5
Interest Payment (Public Debt)	0.0	0.0	0.0
Local	0.0	0.0	0.0
Foreign	0.0	0.0	0.0
Other Expenditure	1,677.1	174.2	165.6
Development expenditure	5,779.2	947.4	887.9
Local	3,833.8	733.8	752.3
Debt Service Fund	600.0	0.0	0.0
Foreign	1,345.4	213.6	135.6
Overall surplus/deficit before grants	-5,288.5	-695.3	-679.4
Grants	409.1	77.3	71.2
4.5% Budget support	150.0	51.9	0.0
Debt relief	0.0	0.0	0.0
Project grant	259.1	25.4	71.2
Overall surplus/deficit after grants	-4,879.3	-618.0	-608.2
Adjustment to cash and other items	374.1	-82.4	-30.6
Overall balance	-4,505.3	-700.4	-638.9
Financing	4,505.3	700.4	638.9
Foreign	1,105.3	159.6	119.2
Import support	0.0	0.0	0.0
Program loans	1,105.3	159.6	119.2
Amortization (foreign)	0.0	0.0	0.0
Domestic (net)	3,400.0	540.8	519.6
Bank	1,400.0	0.0	0.0
Non-bank	2,000.0	540.8	519.6
Amortization (local)	0.0	0.0	0.0

Source: Ministry of Finance and Planning, Zanzibar

Table 8.8: Current Account Balance

Millions of USD

	Quarter ending						
	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26	Jun-26	Sep-26[p]
Goods account (net)	-126.8	-129.2	-130.2	-140.9	-192.9	-122.4	-163.5
Exports	4.2	4.7	9.9	18.3	22.1	16.9	5.6
Imports (fob)	131.0	133.9	140.1	159.2	215.0	139.3	169.1
Services account (net)	306.0	225.5	452.5	359.6	383.5	234.4	582.1
Receipts[r]	322.7	234.2	478.2	384.6	419.4	269.7	597.1
Payments	16.7	8.7	25.7	25.0	35.9	35.3	14.9
Goods and services (net)	179.2	96.4	322.3	218.7	190.6	112.0	418.7
Exports of goods and services	326.9	238.9	488.1	402.9	441.5	286.6	602.7
Imports of goods and services	147.7	142.5	165.7	184.2	250.9	174.6	184.0
Primary income (net)	6.3	6.7	5.1	0.6	16.3	4.8	7.8
Receipts	9.2	9.8	7.0	0.7	19.6	5.3	8.3
Payments	2.9	3.1	1.9	0.1	3.3	0.4	0.4
Secondary income (net)	0.9	0.9	0.6	0.2	2.8	1.2	2.7
Inflows	1.5	1.6	1.4	0.4	4.1	1.4	2.8
Outflows	0.6	0.7	0.7	0.2	1.3	0.2	0.1
Current account balance	186.5	104.0	328.0	219.5	209.8	118.1	429.2

Source: Tanzania Revenue Authority and BOT computations
Note: p, denotes provisional data and r, revised using International Visitors' Exit Survey data

Table 8.9: Exports by Type of Commodity

		Quarter ending						
Item		Mar-25	Jun-25	Sep-25	Dec-25	Mar-26	Jun-26	Sep-26[p]
Traditional exports								
Cloves								
Value	Thousands of USD	464.1	365.8	4,945.2	11,961.6	12,521.3	10,357.8	648.5
Volume	000 Tonnes	0.1	0.1	0.7	1.8	1.8	2.0	0.2
Unit Price	USD/Tonne	6,012.3	3,972.7	6,640.6	6,789.5	6,862.1	5,157.3	3,891.4
Non-traditional exports								
Seaweeds								
Value	Thousands of USD	598.7	817.6	689.1	453.8	85.4	913.5	405.0
Volume	000 Tonnes	1.1	1.4	1.3	0.8	0.2	1.4	0.6
Unit Price	USD/Tonne	569.3	578.6	513.1	562.1	525.3	656.9	674.2
Manufactured goods	Thousands of USD	1,725.4	2,388.8	3,507.9	2,645.5	2,634.1	2,097.6	3,431.3
Fish and fish products	Thousands of USD	134.6	131.4	123.8	157.4	241.5	415.5	147.9
Other exports	Thousands of USD	1,230.4	1,004.8	605.1	3,075.7	6,596.2	3,124.7	991.8
Sub total	Thousands of USD	3,689.0	4,342.5	4,925.8	6,332.5	9,557.2	6,551.2	4,976.1
Grand total	Thousands of USD	4,153.2	4,708.3	9,871.0	18,294.2	22,078.4	16,909.1	5,624.6

Source: Bank of Tanzania and Tanzania Revenue Authority
Note: Volume in '000 Tons; Value in '000 USD; Unit Price in USD/Ton

Table 8.10: Imports by Major Category

	Quarter ending						
	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26	Jun-26	Sep-26[p]
Capital	13.9	13.9	19.1	29.6	81.1	24.5	50.1
Machinery and mechanical appliances	4.9	5.2	9.7	11.5	18.8	9.2	21.3
Industrial transport equipment	3.9	3.8	3.2	10.3	40.0	7.5	15.1
Electrical machinery and equipment	3.2	3.0	4.2	3.8	18.2	5.6	9.6
Other capital goods	2.0	2.0	2.0	4.0	4.1	2.2	3.1
Intermediate	101.4	103.7	100.3	99.6	107.6	94.7	95.9
Industrial supplies	34.7	33.8	42.4	44.8	56.2	34.9	74.1
o/w Iron and steel and articles thereof	5.1	5.9	7.3	8.4	10.7	6.7	34.5
Plastic and articles thereof	1.5	1.8	2.2	5.7	4.1	2.4	8.4
Fuel and lubricants	37.5	40.1	26.9	24.5	31.8	32.2	0.8
o/w Refined white products	37.5	40.1	26.9	24.4	31.8	31.9	0.6
Parts and accessories	3.3	3.6	5.6	11.3	7.4	5.2	20.3
Food and beverages for industrial use	0.0	22.3	21.0	15.2	9.3	18.1	5.6
o/w Wheat grain	5.0	6.3	5.4	5.9	3.1	5.6	0.0
Edible oil and its fractions not refined	11.4	10.8	10.5	5.3	3.5	6.6	2.0
Motor cars for household	4.1	4.0	4.3	3.9	2.8	4.3	2.8
Consumer	15.6	16.3	20.7	30.0	26.3	20.0	23.2
Food and beverages mainly for household consumption	3.8	4.0	4.1	5.1	5.3	4.3	4.3
Non-industrial transport equipment	0.5	0.5	0.7	1.0	0.7	0.7	1.5
o/w Motorcycles and cycles fitted with an auxiliary motor	0.2	0.2	0.4	0.3	0.2	0.2	0.6
Other consumer goods	11.3	11.8	15.9	24.0	17.0	14.7	17.4
o/w Pharmaceutical products	1.0	1.1	0.7	0.4	0.1	0.4	0.5
Insecticides, rodenticides and similar products	0.1	0.0	0.1	0.2	0.2	0.2	0.1
Soap and detergents	1.1	1.1	1.4	2.0	1.9	1.4	2.1
Textiles apparels	1.2	1.2	1.6	2.1	1.6	1.6	1.7
Footwear and other products	0.7	0.7	1.0	1.0	1.1	0.7	0.8
Paper and paper products	0.4	0.5	0.4	0.4	0.4	0.4	0.1
Total (f.o.b)	131.0	133.9	140.1	159.2	215.0	139.3	169.1

Source: Tanzania Revenue Authority
Note: p denotes provisional data

GLOSSARY

Broad money (M2)

A definition of money that comprises narrow money (M1) plus domestic currency time and savings deposits of residents with banks in the country.

Central bank rate

Means the interest rate set by the Monetary Policy Committee and used by the Bank to implement or signal its monetary policy stance.

Core inflation

This measures the rate of change in prices of goods and services other than energy, utilities and unprocessed food, over a specified period. The unprocessed food items, energy and utilities are excluded since they are volatile and hence may be affected by non-monetary events, which do not constitute the underlying monetary inflation.

Currency in circulation outside banks

Notes and coins of Tanzanian shillings circulating outside the banking system, i.e. outside the Bank of Tanzania and other depository corporations.

Disbursed outstanding debt

This is the amount of a loan or credit that has already been disbursed to the borrower and has not yet been repaid or forgiven.

Discount rate

The rate of interest rate used by Bank on counterparties wishing to re-discount their Treasury bills for liquidity purposes. It uses the prevailing Central Bank Rate (CBR) as a base plus a loaded factor, which can be changed from time to time depending on the liquidity situation in the market. Currently the applicable loaded factor is 250 basis points.

Exchange rate

The price at which one unit of a currency can be purchased with another currency, for instance, TZS per US dollar.

Extended broad money (M3)

A definition of money that consists of broad money (M2) plus foreign currency deposits of residents with banks in the country.

External debt stock

The stock of a country's debt that is borrowed from foreign lenders through private commercial banks, foreign governments, or international financial institutions. It is the sum of public, publicly guaranteed, and private non-guaranteed long-term debt, use of IMF credit, and short-term debt, which includes all debt having an original maturity of one year or less and interest in arrears on long-term debt.

Food inflation

This is a measure of the rate of change in the price of food, both processed and unprocessed.

Gross official reserves

Gross official reserves consist of external assets that are readily available to and controlled by the Bank of Tanzania for direct financing of balance of payments, and for indirectly regulating the magnitude of balance of payments imbalances through intervention in foreign exchange markets. Gross official reserves comprise the Bank of Tanzania's holdings of monetary gold, Special Drawing Rights (SDRs), reserve position in the International Monetary Fund, and foreign exchange resources available to the Bank of Tanzania for meeting external financing needs.

Inflation

The rate at which the average level of prices of a basket of selected goods and services in an economy is increasing over a period. It is often expressed as a percentage. Inflation indicates a decrease in the purchasing power of a nation's currency.

Interbank cash market

A money market in which banks extend loans to one another for a specified term. Each

transaction represents an agreement between the banks to exchange the agreed amounts of currency at the specified rate on a fixed date.

Interest rate-based monetary policy

This is a monetary policy framework used by central banks to attain macroeconomic objectives by influencing interest rates in the economy. Using this approach, the Bank of Tanzania sets the policy rate (Central Bank Rate) on quarterly basis to influence the level of interest rates in the economy and uses various instruments, such as open market operations, statutory minimum reserve requirements to affect the level of the liquidity in the economy.

Lombard facility

An overnight loan facility that was established to enable banks to borrow from the Bank of Tanzania at their own discretion, by pledging eligible government securities as collateral.

Lombard rate

The interest rate that the Bank of Tanzania charges on overnight loans it extends to banks. This rate uses the Central Bank Rate (CBR) as a base plus a loaded factor, which can be changed from time to time depending on the supply of shilling liquidity in the economy. Currently the applicable loaded factor is 200 basis points and act as the upper band of the Central Bank Rate Corridor.

Money supply

The sum of currency circulating outside the banking system and deposits of residents with banks is defined at various levels of aggregation. In Tanzania, three aggregates of money supply are compiled and reported, namely: narrow money (M1), broad money (M2), and extended broad money (M3).

Non-food inflation

This is a measure of price movements caused by factors other than food prices.

Narrow money (M1)

Consists of currency in circulation outside the banking system plus demand deposits (cheque account) of residents with banks in the country.

National debt

Total national debt obligations that include public debt and private sector external debt.

Public debt

Debt payable or guaranteed by the Government. Tanzania's public debt has two main components, domestic debt (which is incurred principally to finance fiscal deficit) and external debt (which is raised primarily to finance development projects). It comprises the debt central government owes to foreign creditors and external obligations of government departments and agencies that are guaranteed for repayment by the Government).

Primary income account

It comprises income from compensation of employees, interest income, dividends and retained earnings from capital investments, rental income from the use of natural resources and other types of primary income including those that relate to insurance policy holders and pension funds.

Secondary income account

It entails transfers between residents and non-residents that correspond to the provision of a good, service, financial asset, or other non-produced asset with no corresponding return of an item of economic value.

Overnight interbank cash market

The component of the money market involving the shortest-term loan. Lenders agree to lend borrowers funds only "overnight" i.e. the borrower must repay the borrowed funds plus interest at the start of business the next day.

Repurchase agreements (repo)

An arrangement involving the sale of securities at a specified price with a commitment to repurchase the same or similar securities at a fixed price on a specified future date.

Reverse repo

An arrangement involving the buying of securities at a specified price with a commitment to re-sale the same or similar securities at a fixed price on a specified future date.

Reserve money (M0)

The Bank of Tanzania's liabilities in the form of currency in circulation outside the banking system, cash held by banks in their vaults and deposits of banks kept with the Bank of Tanzania in national currency. Reserve money is also referred to as base money, or monetary base or high-powered money.

Weighted yields of Treasury bills

This is the average yield of Treasury bills, which is weighted by the volume sold of 35-day, 91-day, 182-day, and 364-day Treasury bills, expressed in percentage per year.

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